EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REVIEW REPORT

MARCH 31, 2026 AND 2025

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Evergreen Marine Corporation (Taiwan) Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Evergreen Marine Corporation (Taiwan) Ltd. (the "Company") and its subsidiaries (collectively referred herin as the "Group") as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Note 6(8), the financial statements of certain investments accounted for using equity method were not reviewed by independent auditors. These amounts and the related information disclosed in Note 13 were based on the unreviewed financial statements of such investee companies, which statements reflect investments accounted for using equity method of NT$11,251,464 thousand and NT$9,232,724 thousand, constituting 1.20% and 0.97% of the consolidated total assets as of March 31, 2026 and 2025, respectively, and comprehensive income and loss under the equity method of NT$(20,379) thousand and NT$56,718 thousand, constituting (0.11)% and 0.16% of the consolidated total comprehensive income and loss for the three-month periods then ended.

Qualified conclusion

Based on our reviews and the review reports of other independent auditors (please refer to the Other Matter section of our the report), except for the possible effects on the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain investments accounted for using equity method and the related information disclosed in Note 13 been reviewed by independent auditors as explained in the Basis for qualified conclusion section above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the three-month periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.

Other matter – Review reports of other independent auditors

We did not review the financial statements of certain consolidated subsidiaries and investments accounted for using equity method. Those financial statements were reviewed by other independent auditors, whose reports thereon have been furnished to us, and our report expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 was based solely on the review reports of other independent auditors. These statements reflect total assets (including investments accounted for using equity method) amounted to NT$62,761,327 thousand and NT$60,763,192 thousand, constituting 6.71% and 6.35% of the consolidated total assets as of March 31, 2026 and 2025, respectively, and total operating revenues amounted to NT$194,417 thousand and NT$183,797 thousand, constituting 0.22% and 0.17%, of the consolidated total operating revenues for the three-month periods then ended, respectively.

The comprehensive income and loss under equity method was NT$618,081 thousand and NT$383,589 thousand, constituting 3.28% and 1.08% of the consolidated total comprehensive income and loss for the three-month periods then ended, respectively.

Yu, Cheng-Fu

Hsu, Ming-Chuan

For and on behalf of PricewaterhouseCoopers, Taiwan

May 14, 2026

EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	March 31, 2026 AMOUNT	%	December 31, 2025 AMOUNT	%	March 31, 2025 AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$ 183,466,379	20	$ 174,366,257	20	$ 271,986,575	29
1110	Financial assets at fair value through profit or loss - current		8,782	-	7,783	-	8,900	-
1136	Financial assets at amortised cost- current	6(3)	6,401,979	1	11,568,283	1	8,483,332	1
1139	Hedging financial assets- current	6(4)	2,346,176	-	1,641,938	-	-	-
1140	Contract assets	6(22)	3,097,993	-	2,822,975	-	3,499,923	-
1150	Notes receivable, net	6(5)	72,896	-	62,623	-	213,922	-
1170	Accounts receivable, net	6(5)	21,924,845	2	21,306,755	3	20,815,733	2
1180	Accounts receivable, net - related parties	6(5) and 7	1,799,839	-	2,197,257	-	3,409,739	-
1197	Finance lease receivable, net		1,026	-	2,252	-	5,075	-
1200	Other receivables		1,311,472	-	1,295,895	-	1,383,179	-
1210	Other receivables - related parties	7	83,924	-	10,962	-	18,947	-
1220	Income tax assets		1,357,938	-	657,801	-	1,326,698	-
130X	Inventories	6(6)	14,336,452	2	10,427,540	1	12,132,859	1
1410	Prepayments		2,697,978	-	2,656,805	-	2,389,186	-
1470	Other current assets	6(7) and 7	5,593,268	1	4,703,069	1	4,183,871	1
11XX	**Current assets**		244,500,947	26	233,728,195	26	329,857,939	34
	Non-current assets							
1517	Financial assets at fair value through other comprehensive income - non-current	6(2)	3,127,368	-	2,870,697	-	3,108,986	-
1535	Financial assets at amortised cost - non-current	6(3) and 8	299,378	-	309,443	-	359,951	-
1538	Hedging financial assets - non-current	6(4)	5,362,689	1	6,239,364	1	-	-
1550	Investments accounted for using equity method	6(8) and 7	40,836,568	4	39,821,667	4	40,661,760	4
1600	Property, plant and equipment	6(9), 7, 8 and 9	418,340,180	45	398,814,667	45	368,580,946	39
1755	Right-of-use assets	6(10) and 7	103,617,054	11	111,554,446	13	122,619,100	13
1760	Investment property, net	6(12) and 8	13,208,032	2	13,048,841	1	14,145,513	2
1780	Intangible assets		586,531	-	646,378	-	835,168	-
1840	Deferred income tax assets		1,675,905	-	1,566,870	-	931,952	-
1900	Other non-current assets	6(13) and 7	103,548,755	11	85,731,608	10	75,393,439	8
15XX	**Non-current assets**		690,602,460	74	660,603,981	74	626,636,815	66
1XXX	**Total assets**		$ 935,103,407	100	$ 894,332,176	100	$ 956,494,754	100

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EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	March 31, 2026 AMOUNT	%	December 31, 2025 AMOUNT	%	March 31, 2025 AMOUNT	%
	Current liabilities							
2100	Short-term loans		$ 21,757	-	$ -	-	$ -	-
2130	Contract liabilities	6(22)	8,179,845	1	7,891,190	1	7,101,875	1
2150	Notes payable		485,390	-	-	-	2,312	-
2170	Accounts payable		49,977,327	5	44,106,372	5	50,066,843	5
2180	Accounts payable - related parties	7	1,878,993	-	1,697,867	-	1,334,592	-
2200	Other payables		12,383,195	1	9,993,117	1	11,383,131	1
2220	Other payables - related parties	7	33,540,932	4	32,858,270	4	34,726,667	3
2230	Income tax liabilities		7,544,518	1	7,942,901	1	18,659,099	2
2280	Lease liabilities - current	6(10) and 7	24,026,918	3	29,959,366	3	25,545,317	3
2300	Other current liabilities	6(14)(15) and 7	13,633,062	1	11,904,391	1	8,557,865	1
21XX	**Current liabilities**		151,671,937	16	146,353,474	16	157,377,701	16
	Non-current liabilities							
2540	Long-term loans	6(15)	72,484,631	8	54,439,928	6	40,234,857	4
2570	Deferred income tax liabilities		19,760,413	2	19,280,701	2	17,401,835	2
2580	Lease liabilities - non-current	6(10) and 7	79,511,100	8	81,342,527	9	97,349,866	10
2600	Other non-current liabilities	6(16)(17)	6,669,527	1	6,691,815	1	6,236,008	1
25XX	**Non-current liabilities**		178,425,671	19	161,754,971	18	161,222,566	17
2XXX	**Total liabilities**		330,097,608	35	308,108,445	34	318,600,267	33
	Equity attributable to owners of the parent							
	Capital	6(18)						
3110	Common stock		21,650,430	2	21,650,430	2	21,650,430	2
	Capital surplus	6(19)						
3200	Capital surplus		20,320,514	2	20,344,716	2	20,446,706	2
	Retained earnings	6(20)						
3310	Legal reserve		82,992,405	9	82,992,405	9	69,024,333	7
3350	Unappropriated retained earnings		427,492,515	46	419,188,986	47	462,498,974	48
	Other equity	6(21)						
3400	Other equity interest		29,304,413	3	19,641,592	3	41,409,097	5
31XX	**Equity attributable to owners of the parent**		581,760,277	62	563,818,129	63	615,029,540	64
36XX	**Non-controlling interest**	6(32)	23,245,522	3	22,405,602	3	22,864,947	3
3XXX	**Total equity**		605,005,799	65	586,223,731	66	637,894,487	67
	Significant Contingent Liabilities And Unrecognized Contract Commitments	9						
	Significant Events After The Balance Sheet Date	11						
3X2X	**Total liabilities and equity**		$ 935,103,407	100	$ 894,332,176	100	$ 956,494,754	100

The accompanying notes are an integral part of these consolidated financial statements.

EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

			Three-month periods ended March 31			
			2026		2025	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(22) and 7	$ 86,511,471	100	$ 109,970,561	100
5000	Operating costs	6(28)(29) and 7	(73,124,778)	(85)	(76,678,597)	(70)
5900	Gross profit		13,386,693	15	33,291,964	30
5920	Realized profit from sales		3,158	-	4,857	-
5950	Gross profit		13,389,851	15	33,296,821	30
	Operating expenses	6(28)(29) and 7				
6100	Selling expenses		(982,860)	(1)	(987,528)	(1)
6200	General and administrative expenses		(3,590,177)	(4)	(3,416,896)	(3)
6450	Expected credit losses	12(2)	(24,896)	-	(11,060)	-
6000	Operating expenses		(4,597,933)	(5)	(4,415,484)	(4)
6500	Other gains - net	6(23)	156,434	-	453,414	1
6900	Operating profit		8,948,352	10	29,334,751	27
	Other non-operating income and expenses					
7100	Interest income	6(24) and 7	1,673,908	2	2,500,237	2
7010	Other income	6(25)	302,069	-	427,041	-
7020	Other gains and losses	6(26)	91,678	-	(72,508)	-
7050	Finance costs	6(27)	(1,383,334)	(1)	(1,298,994)	(1)
7060	Share of profit of associates and joint ventures accounted for using equity method		1,006,705	1	1,088,951	1
7000	Total non-operating income and expenses		1,691,026	2	2,644,727	2
7900	**Profit before income tax**		10,639,378	12	31,979,478	29
7950	Income tax expense	6(30)	(1,948,722)	(2)	(4,141,792)	(4)
8200	**Profit for the period**		$ 8,690,656	10	$ 27,837,686	25

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EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

	Items	Notes	Three months ended March 31 2026 AMOUNT	%	2025 AMOUNT	%
	Other comprehensive income (loss)					
	Items that will not be reclassified to profit or loss					
8316	Unrealised gains on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(2)(21)	$ 229,837	1	$ 97,744	-
8317	Gains on hedging instrument	6(4)(21)	206,239	-	-	-
8320	Share of other comprehensive loss of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(21)	(56,728)	-	(272,905)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(30)	(4,284)	-	(675)	-
8310	Total items that will not be reclassified to profit or loss		375,064	1	(175,836)	-
	Items that will be reclassified to profit or loss					
8361	Exchange differences on translating the financial statements of foreign operations		9,702,994	11	7,096,561	6
8368	Gains on hedging instruments	6(4)(10)(21)	-	-	970,963	1
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method	6(21)	49,765	-	(41,459)	-
8399	Income tax relating to the items that will be reclassified to profit or loss	6(30)	-	-	(194,192)	-
8360	Total items that will be reclassified to profit or loss		9,752,759	11	7,831,873	7
8300	**Other comprehensive income for the period, net of income tax**		$ 10,127,823	12	$ 7,656,037	7
8500	**Total comprehensive income for the period**		$ 18,818,479	22	$ 35,493,723	32
	Profit attributable to:					
8610	Owners of the parent		$ 8,303,529	10	$ 27,358,358	25
8620	Non-controlling interest		$ 387,127	-	$ 479,328	-
	Comprehensive income attributable to:					
8710	Owners of the parent		$ 17,966,350	21	$ 34,701,300	31
8720	Non-controlling interest		$ 852,129	1	$ 792,423	1
	Basic earnings per share (in dollars)	6(31)				
9750	Basic earnings per share		$ 3.84		$ 12.64	
9850	Diluted earnings per share		$ 3.83		$ 12.63	

The accompanying notes are an integral part of these consolidated financial statements.

EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
				Retained earnings		Other equity interest					
	Notes	Common stock	Capital surplus, additional paid-in capital	Legal reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Total unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on effective portion of cash flow hedges	Total	Non-controlling interest	Total equity
Three-month period ended March 31, 2025											
Balance at January 1, 2025	6(19)(20)(21)	$ 21,650,430	$ 20,446,859	$ 69,024,333	$435,140,616	$ 30,226,936	$ 4,886,592	($ 1,047,373)	$ 580,328,393	$ 22,127,334	$ 602,455,727
Profit for the period	6(20)	-	-	-	27,358,358	-	-	-	27,358,358	479,328	27,837,686
Other comprehensive income (loss) for the period	6(21)	-	-	-	-	6,780,928	(175,836)	737,850	7,342,942	313,095	7,656,037
Total comprehensive income (loss)		-	-	-	27,358,358	6,780,928	(175,836)	737,850	34,701,300	792,423	35,493,723
Adjustments to share of changes in equity of associates and joint ventures	6(19)	-	(144)	-	-	-	-	-	(144)	-	(144)
Other changes in capital surplus	6(19)	-	(9)	-	-	-	-	-	(9)	-	(9)
Changes in non-controlling interests	6(32)(33)	-	-	-	-	-	-	-	-	(54,810)	(54,810)
Balance at March 31, 2025		$ 21,650,430	$ 20,446,706	$ 69,024,333	$462,498,974	$ 37,007,864	$ 4,710,756	($ 309,523)	$ 615,029,540	$ 22,864,947	$ 637,894,487
Three-month period ended March 31, 2026											
Balance at January 1, 2026	6(19)(20)(21)	$ 21,650,430	$ 20,344,716	$ 82,992,405	$419,188,986	$ 16,272,251	$ 4,061,806	($ 692,465)	$ 563,818,129	$ 22,405,602	$ 586,223,731
Profit for the period	6(20)	-	-	-	8,303,529	-	-	-	8,303,529	387,127	8,690,656
Other comprehensive income for the period	6(21)	-	-	-	-	9,329,557	161,749	171,515	9,662,821	465,002	10,127,823
Total comprehensive income		-	-	-	8,303,529	9,329,557	161,749	171,515	17,966,350	852,129	18,818,479
Adjustments to share of changes in equity of associates and joint ventures	6(19)	-	(24,198)	-	-	-	-	-	(24,198)	-	(24,198)
Other changes in capital surplus	6(19)	-	(2)	-	-	-	-	-	(2)	-	(2)
Changes in non-controlling interests	6(19)(32)(33)	-	(2)	-	-	-	-	-	(2)	(12,209)	(12,211)
Balance at March 31, 2026		$ 21,650,430	$ 20,320,514	$ 82,992,405	$427,492,515	$ 25,601,808	$ 4,223,555	($ 520,950)	$ 581,760,277	$ 23,245,522	$ 605,005,799

The accompanying notes are an integral part of these consolidated financial statements.

EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Three-month periods ended March 31 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 10,639,378	$ 31,979,478
Adjustments			
Adjustments to reconcile profit			
Gain on financial assets and liabilities at fair value through profit or loss	6(26)	(520)	(590)
Depreciation	6(9)(10)(12)(26)(28)	11,450,151	10,652,861
Amortization	6(28)	100,908	92,598
Expected credit loss	12(2)	24,896	11,060
Interest income	6(24)	(1,673,908)	(2,500,232)
Interest expense	6(27)	1,383,291	1,298,952
Dividend income	6(25)	(17,943)	(49,731)
Share of profit of associates and joint ventures accounted for using equity method		(1,006,705)	(1,088,951)
Gains arising from lease modification	6(26)	(2,844)	(965)
Net gain on disposal of property, plant and equipment	6(23)	(156,434)	(453,414)
Realized profit from sale		(3,158)	(4,857)
Changes in assets/liabilities relating to operating activities			
Changes in operating assets			
Contract assets		(219,596)	(876,754)
Notes receivable, net		(9,694)	(41,840)
Accounts receivable, net		13,150	5,095,592
Accounts receivable, net - related parties		450,955	(640,346)
Other receivables		(27,210)	216,134
Other receivables - related parties		2,974	(14,483)
Inventories		(3,697,036)	(985,979)
Prepayments		(14,831)	(67,651)
Other current assets		(799,180)	115,877
Other non-current assets		16	-
Changes in operating liabilities			
Contract liabilities		126,074	(4,746,753)
Notes payable		18,379	2,240
Accounts payable		4,911,884	6,950,446
Accounts payable - related parties		151,140	(439,509)
Other payables		(507,043)	(1,184,272)
Other payables - related parties		1,362	(10,177)
Other current liabilities		87,670	(1,631,228)
Other non-current liabilities		(72,033)	(44,649)
Cash inflow generated from operations		21,154,093	41,632,857
Interest received		1,699,325	2,315,953
Interest paid		(1,292,396)	(1,298,905)
Income tax paid		(2,790,385)	(1,301,790)
Net cash flows from operating activities		18,770,637	41,348,115

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EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

		Three-month periods ended March 31	
	Notes	2026	2025
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) decrease in other receivables - related parties		($ 239)	$ 115
Decrease in financial assets at amortised cost-current		5,399,294	122,753
Decrease in financial assets at amortised cost - non current		11,413	20,344
Decrease in hedging financial assets		357,361	-
Acquisition of investments accounted for using equity method		-	(3,401)
Acquisition of property, plant and equipment	6(33)	(4,685,619)	(6,026,671)
Proceeds from disposal of property, plant and equipment		366,837	722,421
Acquisition of investment property	6(33)	-	(5,066,335)
Acquisition of intangible assets	6(33)	(68,098)	(15,267)
Increase in guarantee deposits paid		(12,335)	(18,094)
Decrease in guarantee deposits paid		6,732	2,515
Increase in prepayments for investments		-	(775)
Decrease in finance lease receivable		1,255	1,181
Increase in other non-current assets	6(33)	(22,832,925)	(12,531,451)
Cash dividend received	6(33)	28,541	49,731
Net cash flows used in investing activities		(21,427,783)	(22,742,934)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term loans	6(34)	21,471	200,000
Decrease in short-term loans	6(34)	-	(200,000)
Increase in short-term notes payable		-	150,000
Decrease in short-term notes payable		-	(150,000)
Increase in other payables - related parties		63	140
Increase in long-term loans	6(34)	23,299,486	3,349,434
Decrease in long-term loans	6(34)	(5,060,928)	(2,107,061)
Payments of lease liabilities	6(10)(34)	(9,964,397)	(3,877,439)
Increase in guarantee deposits received	6(34)	225,042	314,283
Decrease in guarantee deposits received	6(34)	(274,116)	(297,304)
Cash dividends paid	6(33)	(249)	-
Other financing activities	6(19)	(2)	(5)
Net change in non-controlling interest	6(33)	(11,764)	(19,940)
Net cash flows from (used in) financing activities		8,234,606	(2,637,892)
Effect of exchange rate changes		2,987,011	2,649,396
Net increase in cash and cash equivalents		8,564,471	18,616,685
Cash and cash equivalents at beginning of period		174,901,908	253,369,890
Cash and cash equivalents at end of period		$ 183,466,379	$ 271,986,575

The accompanying notes are an integral part of these consolidated financial statements.

EVERGREEN MARINE CORPORATION (TAIWAN) LTD. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

Evergreen Marine Corporation (Taiwan) Ltd. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) on September 25, 1968 and was established in the Republic of China. The Company and its subsidiaries (collectively referred herein as the “Group”) are mainly engaged in domestic and international marine transportation, shipping agency services, commercial port area ship repair services and the distribution of containers. The Company was approved by the Securities and Futures Bureau (SFB), Financial Supervisory Commission, Executive Yuan, R.O.C. to be a public company on November 2, 1982 and was further approved by the SFB to be a listed company on July 6, 1987. The Company’s shares have been publicly traded on the Taiwan Stock Exchange since September 21, 1987.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were reported to the Board of Directors on May 14, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS®”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing nature-dependent electricity’	January 1, 2026
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'

The International Accounting Standards Board (IASB), when discussing the exception for derecognizing financial liabilities settled through "electronic payment systems" before the actual cash delivery date, clarified that for payments made via "cheques," the completion is still subject to significant settlement risk; therefore, the exception for "electronic payment systems" cannot be extended to other methods. This discussion highlighted that, in practice, using bills as payment or receipt instruments and derecognizing financial assets or liabilities before actual cash settlement—resulting in changes in cash—is inconsistent with the original standard, which only allows derecognition upon extinguishment of the obligation. Consequently, this improper practice should be corrected no later than the effective date of the amendments to IFRS 9. Regarding the accounting treatment of cheque issuance and receipt, as well as cash dividends disbursed by the internal shareholder services department, the Company has not yet fulfilled its payment or receipt obligations. Therefore, as of January 1, 2026, the Company made the following adjustments: increased cash and cash equivalents by NT$535,651, increased notes payable by NT$467,011, increased other payables by NT$69,504, decreased notes receivable by NT$514, and decreased accounts payable by NT$1,378.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027 (Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Amendments to IAS 21,'Translation to a Hyperinflationary Presentation Currency'	January 1, 2027

Note：The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2025, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim Financial Reporting' that came into effect as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The basis for preparation of consolidated financial statements are consistent with the consolidated financial statements for the year ended December 31, 2025.

B. Subsidiaries included in the consolidated financial statements:

Name of Investor	Name of Subsidiary	Main business activities	Ownership (%) March 31, 2026	December 31, 2025	March 31, 2025	Description
The Company	TTSC	Cargo loading and discharging	77.00	77.00	77.00	
The Company	Peony	Investments in transport-related business	100.00	100.00	100.00	
The Company	ETS	Terminal Services	94.43	94.43	94.43	
The Company	EGH	Container shipping and agency services dealing with port formalities	79.00	79.00	79.00	
The Company	EIL	Agency services dealing with port formalities	100.00	100.00	59.00	(g)
The Company	EMA	Container shipping and agency services dealing with port formalities	100.00	100.00	100.00	
The Company	ESRC	Security industry	62.25	62.25	62.25	
The Company	EGT	Agency services dealing with port formalities	85.00	85.00	-	(d)
The Company	ESA	Agency services dealing with port formalities	55.00	55.00	-	(e)
The Company	EGI	Agency services dealing with port formalities	100.00	-	-	(l)
Peony	GMS	Container shipping	100.00	100.00	100.00	
Peony	Clove	Investments in container yards and port terminals	100.00	100.00	100.00	
Peony	EMU	Container shipping and agency services dealing with port formalities	51.00	51.00	51.00	
Peony	EHIC(M)	Manufacturing of dry steel containers and container parts	84.44	84.44	84.44	
Peony	KTIL	Loading, discharging, storage, repairs and cleaning of containers	20.00	20.00	20.00	(m)

Name of Investor	Name of Subsidiary	Main business activities	Ownership (%) March 31, 2026	Ownership (%) December 31, 2025	Ownership (%) March 31, 2025	Description
Peony	MBPI	Containers storage and inspections of containers at the customs house	95.03	95.03	95.03	
Peony	MBT	Inland transportation, repairs and cleaning of containers	17.39	17.39	17.39	(m)
Peony	EGK	Agency services dealing with port formalities	100.00	100.00	100.00	
Peony	EGT	Agency services dealing with port formalities	-	-	85.00	(d)
Peony	EGI	Agency services dealing with port formalities	-	99.99	99.99	(l)
Peony	EAU	Agency services dealing with port formalities	100.00	100.00	100.00	
Peony	EIT	Agency services dealing with port formalities	-	-	55.00	(k)
Peony	EES	Agency services dealing with port formalities	-	-	100.00	(h)
Peony	ERU	Agency services dealing with port formalities	51.00	51.00	51.00	
Peony	EEU	Agency services dealing with port formalities	100.00	100.00	100.00	
Peony	ESA	Agency services dealing with port formalities	-	-	55.00	(e)
Peony	EGB	Real estate leasing	95.00	95.00	95.00	
Peony	EGM	Agency services dealing with port formalities	100.00	100.00	100.00	
Peony	EGH	Container shipping and agency services dealing with port formalities	1.00	1.00	1.00	(m)
Peony	EGV	Agency services dealing with port formalities	100.00	100.00	100.00	
EGH	Ever shine (Shanghai)	Management consultancy and self-owned property leasing	100.00	100.00	100.00	

Name of Investor	Name of Subsidiary	Main business activities	Ownership (%) March 31, 2026	December 31, 2025	March 31, 2025	Description
EGH	Ever shine (Ningbo)	Management consultancy and self-owned property leasing	100.00	100.00	100.00	
EGH	Ever shine (Shenzhen)	Management consultancy and self-owned property leasing	100.00	100.00	100.00	
EGH	Ever shine (Qingdao)	Management consultancy and self-owned property leasing	100.00	100.00	100.00	
EGH	ECN	Agency services dealing with port formalities	65.00	65.00	65.00	
EGH	KTIL	Loading, discharging, storage, repairs and cleaning of containers	20.00	20.00	20.00	(m)
EGH	EKH	Agency services dealing with port formalities	100.00	100.00	100.00	
EGH	EPE	Agency services dealing with port formalities	60.00	60.00	60.00	
EGH	ECO	Agency services dealing with port formalities	75.00	75.00	75.00	
EGH	ECL	Agency services dealing with port formalities	60.00	60.00	60.00	
EGH	EIL	Agency services dealing with port formalities	-	-	1.00	(g)
EGH	ELA	Management consultancy	100.00	100.00	100.00	
EGH	EBR	Agency services dealing with port formalities	-	-	60.00	(i)
EGH	EGP	Agency services dealing with port formalities	100.00	100.00	100.00	
EGH	EAR	Agency services dealing with port formalities	-	-	60.00	(j)
EGH	ESAU	Agency services dealing with port formalities	60.00	60.00	60.00	

Name of Investor	Name of Subsidiary	Main business activities	Ownership (%) March 31, 2026	December 31, 2025	March 31, 2025	Description
EMA	ETR	Agency services dealing with port formalities	60.00	60.00	60.00	
EMA	EGJ	Agency services dealing with port formalities	100.00	100.00	100.00	
EMA	EBPI	Computer system services and terminal logistics	100.00	100.00	100.00	
EMA	EECU	Agency services dealing with port formalities	60.00	60.00	60.00	
EMA	EIM	Agency services dealing with port formalities	70.00	70.00	70.00	
EMA	CCT	Terminal Services	100.00	100.00	100.00	
EMA	EIP	Data processing and information technology consulting services	100.00	100.00	100.00	
EMA	EUY	Agency services dealing with port formalities	60.00	60.00	60.00	
EMA	EMS	Container shipping	100.00	100.00	100.00	
EMA	EPE	Agency services dealing with port formalities	40.00	40.00	40.00	(m)
EMA	ECL	Agency services dealing with port formalities	40.00	40.00	40.00	(m)
EMA	EMX	Agency services dealing with port formalities	100.00	100.00	100.00	
EMA	UMS	Agency services dealing with port formalities	100.00	100.00	100.00	
EMA	KTIL	Loading, discharging, storage, repairs and cleaning of containers	40.00	40.00	40.00	(m)
EMA	ITS	Container shipping	100.00	100.00	100.00	
EMA	ECO	Agency services dealing with port formalities	25.00	25.00	25.00	(m)
EMA	EGRC	Agency services dealing with port formalities	100.00	100.00	100.00	
EMA	CEVG	Real estate leasing	100.00	100.00	100.00	(a)

Name of Investor	Name of Subsidiary	Main business activities	Ownership (%) March 31, 2026	December 31, 2025	March 31, 2025	Description
EMA	OEVT	Real estate leasing	100.00	100.00	100.00	(b)
EMA	EMAR	Real estate leasing	100.00	100.00	-	(f)
EMA	EBR	Agency services dealing with port formalities	100.00	100.00	-	(i)
EMA	EES	Agency services dealing with port formalities	100.00	100.00	-	(h)
EMA	EAR	Agency services dealing with port formalities	100.00	100.00	-	(j)
ITS	ESI	Agency services dealing with port formalities	60.00	60.00	60.00	(c)
ITS	EIT	Agency services dealing with port formalities	100.00	100.00	-	(k)
CCT	CLP	Leasing storehouses	60.00	60.00	60.00	
ETS	Whitney	Investments and leases of operating machinery and equipment of port terminals	100.00	100.00	100.00	
Clove	ETS	Terminal Services	5.57	5.57	5.57	(m)
MBPI	MBT	Inland transportation, repairs and cleaning of containers	72.95	72.95	72.95	

(a) On December 11, 2024, the Board of Directors of the subsidiary, EMA, resolved to establish a subsidiary, CEVG, in the United States. As of March 31, 2026, the actual capital injection was USD 130,842. The subsidiary is primarily engaged in real estate leasing in the United States.

(b) On December 11, 2024, the Board of Directors of the subsidiary, EMA, resolved to establish a subsidiary, OEVT, in the United States. As of March 31, 2026, the actual capital injection was USD 43,465. The subsidiary is primarily engaged in real estate leasing in the United States.

(c) On February 11, 2025, the Board of Directors of the subsidiary, ITS, resolved to establish a subsidiary, ESI, in the Republic of Slovenia. The capital for establishment is EUR 150, and the capital injection was completed on March 14, 2025. The subsidiary is primarily engaged in agency services dealing with port formalities in the Republic of Slovenia.

(d) On March 13, 2025, the Board of Directors of the Company resolved to acquire 85% equity interests of EGT from its original shareholder, Peony, for a transaction price of THB 205,860 (approx. $200,808), and obtained the control over EGT. The transaction date was April 1, 2025.

(e) On March 13, 2025, the Board of Directors of the Company resolved to acquire 55% equity interests of ESA from its original shareholder, Peony, for a transaction price of ZAR 47,837 (approx. $86,130), and obtained the control over ESA. The transaction date was April 1, 2025.

(f) On May 13, 2025, the Board of Directors of the subsidiary, EMA, resolved to establish a subsidiary, EMAR, in Argentina. The capital for establishment is ARS 1,999,999, and the capital injection was completed on August 27, 2025. The subsidiary is primarily engaged in real estate leasing in Argentina.

(g) On June 17, 2025, the Board of Directors of the Company resolved to acquire 40% equity interests of EIL from its original shareholders (non-related parties) and 1% equity interest of EGH for the transaction prices of USD 246 (approx. $7,355) and USD 6 (approx. $183), respectively. The transaction date was August 6, 2025.

(h) On August 5, 2025, the Board of Directors of the subsidiary, EMA, resolved to acquire 100% equity interests of EES from its original shareholder, Peony, for a transaction price of USD 6,854 (approx. $207,666), and obtained the control over EES. The transaction date was September 10, 2025.

(i) On June 11, 2025, the Board of Directors of the subsidiary, EMA, resolved to acquire 40% equity interests of EBR from its original shareholders (non-related parties) for a transaction price of USD 516 (approx. $15,791). The transaction date was September 5, 2025. In addition, on August 29, 2025, the Board of Directors of the subsidiary, EMA, resolved to acquire 60% equity interests of EBR from its original shareholder, EGH, for a transaction price of USD 760 (approx. $23,081). The transaction date was September 9, 2025.

(j) On September 10, 2025, the Board of Directors of the subsidiary, EMA, resolved to acquire 40% equity interests of EAR from its original shareholders (non-related parties) and 60% equity interest of EGH for the transaction prices of USD 1,211 (approx. $36,855) and USD 1,816 (approx. $55,283), respectively. The transaction date was October 7, 2025.

(k) On February 11, 2026, the Board of Directors of the subsidiary, ITS, resolved to acquire 45% equity interests of EIT from its original shareholders (non-related parties) and 55% equity interest of PEONY for the transaction prices of EUR 2,880 (approx. $102,348) and EUR 3,520 (approx. $125,091), respectively. The transaction date was October 29, 2025.

(l) On November 12, 2025, the Board of Directors of the Company resolved to acquire 0.001% equity interest of EGI from its original shareholders (management) and 99.999% equity interest of PEONY for the transaction prices of USD 0.16 (approx. $5) and USD 16,388 (approx. $511,810), respectively. The transaction date was March 12, 2026.

(m) This company was included in the consolidated financial statements, given the combined shareholding ratio and the majority voting rights on the Board of Directors held by the Group, resulting in the Group obtaining control over the company.

C. Subsidiary not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognised as pension expense when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurements arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognised immediately in profit or loss.

iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of employment as a result from either the Group's decision to terminate an employee's employment before the normal retirement date, or an employee's decision to accept an offer of redundancy benefits in exchange for the termination of employment. The Group recognises expense as it can no longer withdraw an offer of termination benefits or it recognises relating restructuring costs, whichever is earlier. Benefits that are expected to be due more than 12 months after balance sheet date shall be discounted to their present value.

D. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognised as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is paid by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(5) <u>Income tax</u>

A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.

B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred income tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

D. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred income tax assets are reassessed.

E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.

F. A deferred tax asset shall be recognised for the carryforward of unused tax credits resulting from the acquisition of equipment and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilised.

G. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

H. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

5. <u>CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY</u>

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group’s accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

Lease term

In determining the lease term, the Group takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option or not to exercise a termination option, including the expected changes of all fact and situation for the period from the commencement date of lease to the execution date of options. Also, the Group took into consideration the main factors, such as the contract terms and conditions during the option covered period and the importance to lessee's operation if the significant lease improvement and underlying assets incurred during the contract terms. When significant events or significant changes occur within the Group's control, the lease term will be re-estimated.

(2) Critical accounting estimates and assumptions

Revenue recognition

The Group primarily engages in global container shipping service covering ocean-going and near-sea shipping line. Despite the Group conducting business worldwide, its transactions are all in small amounts, whereas the freight rate is subject to fluctuation caused by cargo loading rate as well as market competition. Worldwide shipping agencies use a system to record the transactions by entering data including shipping departure, destination, counterparty, transit time, shipping amounts, and freight price for the Group. Therefore, the Group could recognise freight revenue in accordance with the data on bill of lading reports generated from the system, accompanied by estimation made from past experience and current cargo loading conditions the revenue that would flow in. Since ocean-going shipping often lasts for several days, voyages are sometimes completed after the balance sheet date. Also, demands for freight are consistently sent by forwarders during voyage. Due to the factors mentioned above, freight revenue is recognised under the percentage-of-completion method for each vessel during the reporting period. As the estimation of freight revenue are subject to management's judgement, therefore freight revenue involves high uncertainty. Given the conditions mentioned above, this may result in adjustments to the estimation amounts.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand and petty cash	$ 94,231	$ 83,562	$ 88,977
Checking accounts and demand deposits	22,955,339	25,896,810	24,090,106
Time deposits	160,416,809	148,385,885	247,807,492
	$ 183,466,379	$ 174,366,257	$ 271,986,575

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The Group has no cash and cash equivalents pledged to others.

(2) Financial assets at fair value through other comprehensive income

Items	March 31, 2026	December 31, 2025	March 31, 2025
Non-current items:			
Equity instruments			
Listed (TSE) stocks	$ 1,512,515	$ 1,291,171	$ 1,335,440
Unlisted stocks	1,614,853	1,579,526	1,773,546
	$ 3,127,368	$ 2,870,697	$ 3,108,986

A. The Group has elected to classify these investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income.

B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Equity instruments at fair value through other comprehensive income		
Fair value change recognised in other comprehensive income	$ 229,837	$ 97,744
Income tax recognised in other comprehensive loss	($ 8,315)	($ 675)
Dividend income recognised in profit or loss - Held at end of period	$ 17,943	$ 49,731

C. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was $3,127,368, $2,870,697 and $3,108,986, respectively.

D. Information relating to fair value of financial assets at fair value through other comprehensive income is provided in Note 12(3).

(3) Financial assets at amortised cost

Items	March 31, 2026	December 31, 2025	March 31, 2025
Current items:			
Time deposit with an original maturity of more than three months	$ 6,401,979	$ 11,568,283	$ 8,336,681
Government bonds	-	-	146,651
	$ 6,401,979	$ 11,568,283	$ 8,483,332
Non-current items:			
Pledged time deposits	$ 299,378	$ 309,443	$ 359,951

A. Amounts recognised in profit or loss in relation to financial assets at amortised cost are listed below:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Interest income	$ 84,260	$ 78,569

B. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group was $6,701,357, $11,877,726 and $8,843,283, respectively.

C. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposit are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(4) Hedging financial assets

To hedge the impact of expected variable exchange rate risk arising from US dollar denominated equipment payable, the Company designated US dollar denominated time deposits and restricted time deposits as the hedging instruments for hedging the highly probable foreign exchange fluctuation of of future US dollar denominated equipment payable and adopted cash flow hedge accounting. Moreover, the effective portion with respect to the changes in the hedging instruments caused by exchange rate risk is deferred to recognise in gains (losses) on hedging instruments, which is under other equity interest, and will be reclassified to the acquisition of property, plant and equipment when the hedged items occurred. Details of the related transactions are as follows:

	March 31, 2026		
Hedged items	Designated as hedging instruments	Contract period	Book value
Expected US dollar denominated equipment payable	US dollar denominated restricted time deposits	2025.4.1~2027.12.30	$ 7,708,865

	December 31, 2025		
Hedged items	Designated as hedging instruments	Contract period	Book value
Expected US dollar denominated equipment payable	US dollar denominated restricted time deposits	2025.4.1~2027.12.30	$ 7,881,302

March 31, 2025 : None.

A. Time deposits designated as hedges (recorded as hedging financial assets)

	March 31, 2026	December 31, 2025	March 31, 2025
Cash flow hedges：			
Exchange rate risk			
Time deposits designated as hedges			
Current assets	$ 2,346,176	$ 1,641,938	$ -
Non-current assets	5,362,689	6,239,364	-
	$ 7,708,865	$ 7,881,302	$ -

B. Other equity - cash flow hedge reserve

	2026	2025
At January 1	($ 640,309)	$ -
Add : Reclassified to property, plant and equipment as the hedged item has affected profit or loss	26,716	-
Add : Gain on hedge effectiveness -amount recognised in other comprehensive (loss) income	179,523	-
At March 31	($ 434,070)	$ -

C. As of March 31, 2026 and December 31, 2025, there were no ineffective portion to be recognised in profit or loss for the unwritten-off cash flow hedge transactions.

D. The above time deposits and restricted time deposits designated as hedges pertain to US dollar time deposits that were designated for certain purposes.

(5) Notes and accounts receivable

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	$ 72,910	$ 62,637	$ 213,935
Less: Allowance for bad debts	(14)	(14)	(13)
	$ 72,896	$ 62,623	$ 213,922
Accounts receivable (including related parties)	$ 23,836,049	$ 23,596,829	$ 24,241,327
Less: Allowance for bad debts	(111,365)	(92,817)	(15,855)
	$ 23,724,684	$ 23,504,012	$ 24,225,472

A. The ageing analysis of accounts receivable and notes receivable are as follows:

	March 31, 2026		December 31, 2025	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	$ 19,070,356	$ 72,910	$ 17,913,275	$ 62,637
Up to 30 days	3,914,582	-	4,936,644	-
31 to 180 days	851,111	-	746,910	-
	$ 23,836,049	$ 72,910	$ 23,596,829	$ 62,637

	March 31, 2025	
	Accounts receivable	Notes receivable
Not past due	$ 19,313,222	$ 213,935
Up to 30 days	4,327,630	-
31 to 180 days	600,475	-
	$ 24,241,327	$ 213,935

The above ageing analysis was based on past due date.

B. As of March 31, 2026, December 31, 2025, March 31, 2025, and January 1, 2025, the balances of notes and accounts receivable (including related parties) from contracts with customers amounted to $23,797,580, $23,566,635, $24,439,394 and $28,335,713, respectively.

C. The Group has no notes and accounts receivable held by the Group pledged to others.

D. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable were book value.

E. Information relating to credit risk of notes receivable and accounts receivable is provided in Note 12(2).

(6) Inventories

	March 31, 2026		
	Cost	Allowance for valuation loss	Book value
Ship fuel	$ 13,544,071	$ -	$ 13,544,071
Steel and others	792,381	-	792,381
	$ 14,336,452	$ -	$ 14,336,452

	December 31, 2025		
	Cost	Allowance for valuation loss	Book value
Ship fuel	$ 9,495,455	$ -	$ 9,495,455
Steel and others	932,085	-	932,085
	$ 10,427,540	$ -	$ 10,427,540

	March 31, 2025		
	Cost	Allowance for valuation loss	Book value
Ship fuel	$ 11,247,296	$ -	$ 11,247,296
Steel and others	885,563	-	885,563
	$ 12,132,859	$ -	$ 12,132,859

(7) Other current assets

	March 31, 2026	December 31, 2025	March 31, 2025
Shipowner's accounts	$ 405	$ -	$ -
Agency accounts	1,113,234	1,167,351	1,387,191
Temporary debits	838,319	1,039,241	763,814
European Union Allowance	3,641,310	2,496,477	2,032,866
	$ 5,593,268	$ 4,703,069	$ 4,183,871

A. Shipowner’s accounts:

Temporary accounts, between the Group, Evergreen International S.A. and Gaining Enterprise S.A. incurred due to foreign port formalities and pier rental expenses.

B. Agency accounts:

The Group entered into agency agreements with its related parties, whereby the related parties act as the Group’s agents to deal with domestic and foreign port formalities, such as arrival and departure of the Group’s ships, cargo stevedoring and forwarding, freight collection, and payment of expenses incurred in domestic and foreign ports.

C. Temporary debits:

Evergreen Line is constituted by the Company and the subsidiaries, EMA, EGH, EMU, EMS and ITS. Temporary debits are mainly subject to the account of settlements between other carriers and the OCEAN Alliance, which Evergreen Line formed in response to market competition and enhancement of global transportation network to provide better logistics services to customers with Cosco Container Lines Co., Ltd., CMA CGM, Ltd., and the Orient Overseas Container Line, Ltd. on March 31, 2017 for trading of shipping space.

D. European Union Allowance:

The Group purchases European Union Allowance (EUA) according to the carbon emissions of ships in the EU every year in response to the EU’s inclusion of the shipping industry in the European Union Emission Trading Scheme (EU-ETS) since 2024.

(8) Investments accounted for using equity method

A. Details of long-term equity investments accounted for using equity method are set forth below:

	March 31, 2026	December 31, 2025	March 31, 2025
Evergreen International Storage and Transport Corporation	$ 12,551,613	$ 12,204,910	$ 14,507,673
EVA Airways Corporation	10,876,055	10,291,986	9,578,001
Evergreen Steel Corp.	5,217,620	5,233,092	5,353,542
Taipei Port Container Terminal Corporation	2,607,282	2,565,662	2,457,950
Charng Yang Development Co., Ltd.	1,044,196	1,021,413	1,041,747
Ever Ecove Corporation	488,043	491,686	495,900
Ningbo Victory Container Co., Ltd.	345,838	327,488	368,941
Luanta Investment (Netherlands) N.V.	895,098	877,397	927,286
Abu Qir Container Terminal S.A.E.	1,311,593	1,398,118	1,474,219
VIP Greenport Joint Stock Company	275,690	327,871	337,026
Euromax Terminal Rotterdam B.V.	2,608,632	2,648,642	2,528,221
Evergreen-PSA Terminal Pte. Ltd.	1,757,465	1,714,121	866,674
Others	857,443	719,281	724,580
	$ 40,836,568	$ 39,821,667	$ 40,661,760

B. Associates

(a) The basic information of the associates that are material to the Group is as follows:

Company name	Principal place of business	Ownership(%)			Nature of relationship	Methods of measurement
		March 31, 2026	December 31, 2025	March 31, 2025		
Evergreen International Storage and Transport Corporation	TW	40.36%	40.36%	40.36%	With a right over 20% to vote	Equity method
EVA Airways Corporation	TW	7.43%	7.43%	7.43%	Have a right to vote in the Board of Directors	Equity method

(b) The summarised financial information of the associates that are material to the Group is as follows:

Balance sheet

	Evergreen International Storage and Transport Corporation		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 14,530,568	$ 14,577,750	$ 20,979,293
Non-current assets	29,820,214	27,730,430	26,887,556
Current liabilities	(4,295,956)	(4,617,585)	(3,959,335)
Non-current liabilities	(8,335,552)	(6,826,235)	(7,262,652)
Total net assets	$ 31,719,274	$ 30,864,360	$ 36,644,862
Share in associate's net assets	$ 12,614,996	$ 12,272,052	$ 14,587,918
Unrealized income with affiliated companies	(63,383)	(67,142)	(80,245)
Carrying amount of the associate	$ 12,551,613	$ 12,204,910	$ 14,507,673

	EVA Airways Corporation		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 119,872,996	$ 105,401,646	$ 100,142,009
Non-current assets	271,403,111	259,420,131	258,326,870
Current liabilities	(106,923,312)	(84,880,608)	(99,809,718)
Non-current liabilities	(140,313,225)	(132,721,285)	(134,755,377)
Total net assets	$ 144,039,570	$ 147,219,884	$ 123,903,784
Share in associate's net assets	$ 5,217,620	$ 10,291,986	$ 9,578,001

Statement of comprehensive income

	Evergreen International Storage and Transport Corporation	
	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Revenue	$ 3,991,930	$ 4,625,390
Profit for the period	$ 560,639	$ 942,668
Other comprehensive income (loss), net of tax	298,449	(207,186)
Total comprehensive income	$ 859,088	$ 735,482

	EVA Airways Corporation	
	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Revenue	$ 60,515,845	$ 54,944,158
Profit for the period	$ 8,864,867	$ 6,325,343
Other comprehensive loss, net of tax	(402,413)	(447,415)
Total comprehensive income	$ 8,462,454	$ 5,877,928

(c) The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarised below:

As of March 31, 2026, December 31, 2025 and March 31, 2025, the carrying amount of the Group's individually immaterial associates amounted to $17,408,900, $17,324,771 and $16,576,086, respectively.

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Profit for the period	$ 528,319	$ 1,034,978
Other comprehensive loss, net of tax	(506,402)	(1,040,094)
Total comprehensive income (loss)	$ 21,917	($ 5,116)

C. Above stated certain investments accounted for using equity method are based on the self-reported financial statements of associates which were not audited by independent auditors.

D. The fair value of the Group's associates which have quoted market price was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Evergreen International Storage and Transport Corporation	$ 10,875,328	$ 12,425,869	$ 13,609,873
EVA Airways Corporation	13,618,673	14,661,635	16,266,191
Evergreen Steel Corp.	7,671,206	7,655,357	6,973,824
VIP Greenport Joint Stock Company	2,112,825	1,887,600	1,215,500
	$ 34,278,032	$ 36,630,461	$ 38,065,388

E. To enable the Group's fleets to obtain priority berthing rights at the Singapore Port Container Terminal and have exclusive loading and unloading resources to reduce waiting time for berthing operations, on August 13, 2024, the Board of Directors of the subsidiary, EMA, resolved to jointly invest and establish Evergreen-PSA Terminal Pte. Ltd. (EPT) with Singapore Ports Authority PSA (PSA First Terminal Pte. Ltd. (PSAFT)), holding 49% of shares of EPT. The amount of capital injection in the first stage was USD 25,552 (approx. SGD 34,300), and the date of capital injection was on November 22, 2024.The amount of capital injection in the second stage was USD 24,889 (approx. SGD 31,948), and the date of capital injection was on December 29, 2025.

F. On December 13, 2023, the Board of Directors of the subsidiary, EMA, resolved to jointly establish Evergreen Shipping Agencies Company (Jordan) LLC (EJO) with the Jordanian agent, Ammon Shipping & Transport Company L.L. (AST), for the investment amount of USD 104 (approx. JOD 74), holding 49% of shares of EJO. The amount of capital injection in the first stage was USD 104 (JOD 74), and the date of capital injection was on November 27, 2024. The amount of capital injection in the second stage was USD 104 (JOD 74), and the date of capital injection was on March 26, 2025.

G. On March 11, 2025, the Board of Directors of EITC resolved the capital reduction. The capital reduction was set effective on July 11, 2025. The Company acquired $2,153,461 in proportion to its ownership from the capital reduction.

H. On August 22, 2025, the Board of Directors of the subsidiary, Peony, resolved to increase capital in proportion to its ownership in PT. Evergreen Shipping Agency Indonesia (EMI) amounting to $917 (IDR 490,000). The date of capital increase was August 29, 2025.

I. On December 23, 2025, the Board of Directors of the Company resolved to acquire 490 shares (the shareholding ratio was 49.00%) of EMI from its subsidiary, Peony. The transaction date was January 1, 2026, and the transaction amounted to $191,405 (IDR 102,343,258).

J. The Company is the single largest shareholder of EITC with a 40.36% equity interest. The Company governs EITC with other related parties to maintain mutual and other shareholders' best interests; apart from independent directors, the number of seats held by the Company on the Board are the same as other related parties', and there is no agreement between the Company and other related parties to make decisions in consultation or collectively as they make decisions independently, which indicates that the Company has no practical ability to direct the relevant activities of EITC, thus, the Company has no control, but only has significant influence, over the investee.

K. The Company is the single largest shareholder of TPCT with a 33.68% equity interest. Given that the other two large shareholders (non-related parties) also operate transportation business and hold more shares than the Company, and there is no agreement between the shareholders to make decisions in consultation or collectively as they make decisions independently, which indicates that the Company has no practical ability to direct the relevant decisions of TPCT, thus, the Company has no control, but only has significant influence, over the investee.

L. The Company is the single largest shareholder of EGST with a 19.00% equity interest. Given that the other top ten large shareholders (including other related parties and non-related parties) hold more shares than the Company, and there is no agreement between the shareholders to make decisions in consultation or collectively as they make decisions independently, which indicates that the Company has no practical ability to direct the relevant decisions of EGST, thus, the Company has no control, but only has significant influence, over the investee.

(9) Property, plant and equipment

	2026										
	Land	Buildings	Machinery equipment	Loading and unloading equipment	Computer and communication equipment	Transportation equipment	Ships	Office equipment	Leasehold improvements	Others	Total
At January 1											
Cost	$ 6,185,064	$ 11,718,892	$ 2,144,700	$ 25,237,642	$ 2,614,026	$ 98,378,498	$ 387,510,816	$ 1,066,322	$ 10,981,972	$ 563,384	$ 546,401,316
Accumulated depreciation	-	(3,002,973)	(447,750)	(8,847,942)	(2,154,428)	(27,488,982)	(102,326,916)	(709,092)	(2,491,749)	(116,817)	(147,586,649)
	$ 6,185,064	$ 8,715,919	$ 1,696,950	$ 16,389,700	$ 459,598	$ 70,889,516	$ 285,183,900	$ 357,230	$ 8,490,223	$ 446,567	$ 398,814,667
Opening net book amount as at January 1	$ 6,185,064	$ 8,715,919	$ 1,696,950	$ 16,389,700	$ 459,598	$ 70,889,516	$ 285,183,900	$ 357,230	$ 8,490,223	$ 446,567	$ 398,814,667
Additions	-	-	71	23,772	24,153	6,625,309	497,083	6,938	44,677	41,091	7,263,094
Disposals	-	-	(54)	(1,636)	(43)	(208,298)	-	(235)	-	-	(210,266)
Reclassifications	24,302	203,902	-	97,163	5,164	2,315	12,974,354	64,788	(52,225)	86,426	13,406,189
Depreciation	-	(78,624)	(24,885)	(343,795)	(59,852)	(2,010,207)	(4,920,759)	(33,560)	(185,694)	(14,668)	(7,672,044)
Net exchange differences	16,448	118,806	34,814	110,802	4,618	1,045,954	5,240,515	3,278	159,126	4,179	6,738,540
Closing net book amount as at March 31	$ 6,225,814	$ 8,960,003	$ 1,706,896	$ 16,276,006	$ 433,638	$ 76,344,589	$ 298,975,093	$ 398,439	$ 8,456,107	$ 563,595	$ 418,340,180
At March 31											
Cost	$ 6,225,814	$ 12,071,824	$ 2,188,536	$ 25,584,189	$ 2,675,848	$ 105,569,803	$ 409,182,806	$ 1,132,031	$ 11,105,313	$ 695,123	$ 576,431,287
Accumulated depreciation	-	(3,111,821)	(481,640)	(9,308,183)	(2,242,210)	(29,225,214)	(110,207,713)	(733,592)	(2,649,206)	(131,528)	(158,091,107)
	$ 6,225,814	$ 8,960,003	$ 1,706,896	$ 16,276,006	$ 433,638	$ 76,344,589	$ 298,975,093	$ 398,439	$ 8,456,107	$ 563,595	$ 418,340,180

	2025										
	Land	Buildings	Machinery equipment	Loading and unloading equipment	Computer and communication equipment	Transportation equipment	Ships	Office equipment	Leasehold improvements	Others	Total
At January 1											
Cost	$ 5,567,884	$ 10,643,986	$ 2,223,012	$ 23,442,112	$ 2,591,376	$ 83,879,310	$ 332,107,029	$ 975,458	$ 11,686,195	$ 460,469	$ 473,576,831
Accumulated depreciation	-	(2,489,827)	(364,109)	(7,750,000)	(2,031,519)	(23,942,915)	(87,897,050)	(603,116)	(2,399,713)	(72,860)	(127,551,109)
	$ 5,567,884	$ 8,154,159	$ 1,858,903	$ 15,692,112	$ 559,857	$ 59,936,395	$ 244,209,979	$ 372,342	$ 9,286,482	$ 387,609	$ 346,025,722
Opening net book amount as at January 1	$ 5,567,884	$ 8,154,159	$ 1,858,903	$ 15,692,112	$ 559,857	$ 59,936,395	$ 244,209,979	$ 372,342	$ 9,286,482	$ 387,609	$ 346,025,722
Additions	-	35,489	2,232	175,387	8,530	7,806,010	174,728	9,902	(51,369)	360,434	8,521,343
Disposals	(4,832)	(2,640)	(27)	(245)	(219)	(174,437)	(86,283)	(232)	(565)	-	(269,480)
Reclassifications	-	407,849	-	1,502,842	14,240	27,947	15,316,939	22,371	89,653	(311,601)	17,070,240
Depreciation	-	(72,000)	(25,864)	(325,069)	(68,092)	(1,739,815)	(4,325,766)	(29,622)	(186,259)	(8,488)	(6,780,975)
Net exchange differences	63,835	106,383	24,340	65,645	4,909	532,405	3,092,916	7,212	114,768	1,683	4,014,096
Closing net book amount as at March 31	$ 5,626,887	$ 8,629,240	$ 1,859,584	$ 17,110,672	$ 519,225	$ 66,388,505	$ 258,382,513	$ 381,973	$ 9,252,710	$ 429,637	$ 368,580,946
At March 31											
Cost	$ 5,626,887	$ 11,232,193	$ 2,254,347	$ 25,258,972	$ 2,640,870	$ 91,427,639	$ 351,338,103	$ 1,022,598	$ 11,860,501	$ 510,984	$ 503,173,094
Accumulated depreciation	-	(2,602,953)	(394,763)	(8,148,300)	(2,121,645)	(25,039,134)	(92,955,590)	(640,625)	(2,607,791)	(81,347)	(134,592,148)
	$ 5,626,887	$ 8,629,240	$ 1,859,584	$ 17,110,672	$ 519,225	$ 66,388,505	$ 258,382,513	$ 381,973	$ 9,252,710	$ 429,637	$ 368,580,946

A. The Group has issued a negative pledge to granting banks for drawing borrowings within the credit line to purchase the above transportation equipment.

B. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

(10) Leasing arrangements—lessee/ Financial liabilities for hedging

A. The Group leases various assets including land, buildings, loading and unloading equipment, transportation equipment, ships, and business vehicles. Rental contracts are typically made for periods of 1 to 90 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. Short-term leases with a lease term of 12 months or less comprise of buildings and ships. Low-value assets comprise of office equipment and other equipment.

C. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
	Carrying amount	Carrying amount	Carrying amount
Land	$ 15,302,827	$ 15,782,674	$ 17,717,692
Buildings	638,071	653,006	667,627
Loading and unloading equipment	361,531	386,385	510,254
Ships	87,216,424	94,645,419	103,678,928
Office equipment	98,201	86,962	44,599
	$ 103,617,054	$ 111,554,446	$ 122,619,100

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
	Depreciation charge	Depreciation charge
Land	$ 586,671	$ 601,296
Buildings	54,268	61,238
Loading and unloading equipment	32,435	33,710
Ships	2,979,627	3,075,426
Office equipment	9,575	5,497
	$ 3,662,576	$ 3,777,167

D. For the three-month periods ended March 31, 2026 and 2025, the additions to right-of-use assets were $204,431 and $2,102,762, respectively.

E. The information on income and expense accounts relating to lease contracts is as follows:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Items affecting profit or loss		
Interest expense on lease liabilities	$ 665,356	$ 813,126
Expense on short-term lease contracts	208,727	413,363
Expense on leases of low-value assets	1,959,446	2,239,711
Expense on variable lease payments	4	-
Gains arising from lease modifications	2,844	965

F. For the three-month periods ended March 31, 2026 and 2025, the Group's total cash outflow for leases amounted to $12,797,930 and $7,343,639, respectively.

G. As of March 31, 2026, the Group had entered into lease agreements that contained non-lease service component. The future commitment payment allocated to service component amounted to $37,649,200.

H. To hedge the impact of expected variable exchange rate risk arising from US dollar denominated lease liabilities payable, the Company designated lease liabilities of US dollar denominated lease contracts as the hedging instruments for hedging the highly probable foreign exchange fluctuation of future US dollar denominated marine freight revenue and adopted cash flow hedge accounting. Moreover, the effective portion with respect to the changes in the hedging instruments caused by exchange rate risk is deferred to recognise in gains (losses) on hedging instruments, which is under other equity interest, and will be reclassified to the marine freight revenue when the hedged items occurred. As of March 31, 2026, December 31, 2025 and March 31, 2025, the carrying amounts were all $0. Movements in other equity interest - cash flow hedge reserve are as follows:

	2026	2025
At January 1	$ -	($ 970,963)
Add : Reclassified to freight revenue as the hedged item has affected profit or loss	-	25,021
Add: Gain on hedge effectiveness -amount recognised in other comprehensive income	-	945,942
At March 31	$ -	$ -

I. The amounts of lease liabilities of the Group on March 31, 2026, December 31, 2025 and March 31, 2025 are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current lease liabilities	$ 23,733,738	$ 29,740,135	$ 25,387,892
Current lease liabilities - related parties	293,180	219,231	157,425
Non-current lease liabilities	79,130,641	80,997,854	96,957,266
Non-current lease liabilities - related parties	380,459	344,673	392,600
	$ 103,538,018	$ 111,301,893	$ 122,895,183

(11) Leasing arrangements – lessor

A. For the three-month periods ended March 31, 2026 and 2025, the Group recognised rent income in the amounts of $148,267 and $121,978, respectively, based on the operating lease agreement, which does not include variable lease payments.

B. The maturity analysis of the lease payments under the operating leases is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Within 1 year	$ 472,653	$ 464,655	$ 471,127
1-2 years	281,405	253,232	294,836
2-3 years	205,308	189,099	181,824
3-4 years	101,901	112,715	116,272
4-5 years	53,715	52,884	34,747
After 5 years	21,502	30,718	-
	$ 1,136,484	$ 1,103,303	$ 1,098,806

(12) Investment property, net

	2026			
	Land	Buildings	Right-of-use assets	Total
At January 1				
Cost	$ 5,921,506	$ 8,890,295	$ 330,023	$ 15,141,824
Accumulated depreciation	-	(2,090,543)	(2,440)	(2,092,983)
	$ 5,921,506	$ 6,799,752	$ 327,583	$ 13,048,841
Opening net book amount as at January 1	$ 5,921,506	$ 6,799,752	$ 327,583	$ 13,048,841
Depreciation	-	(114,590)	(941)	(115,531)
Net exchange differences	105,062	160,666	8,994	274,722
Closing net book amount as at March 31	$ 6,026,568	$ 6,845,828	$ 335,636	$ 13,208,032
At March 31				
Cost	$ 6,026,568	$ 9,112,897	$ 339,083	$ 15,478,548
Accumulated depreciation	-	(2,267,069)	(3,447)	(2,270,516)
	$ 6,026,568	$ 6,845,828	$ 335,636	$ 13,208,032

	2025		
	Land	Buildings	Total
At January 1			
Cost	$ 2,548,298	$ 8,343,745	$ 10,892,043
Accumulated depreciation	-	(1,919,308)	(1,919,308)
	$ 2,548,298	$ 6,424,437	$ 8,972,735
Opening net book amount as at January 1	$ 2,548,298	$ 6,424,437	$ 8,972,735
Additions	4,153,911	908,348	5,062,259
Depreciation	-	(94,719)	(94,719)
Net exchange differences	92,902	112,336	205,238
Closing net book amount as at March 31	$ 6,795,111	$ 7,350,402	$ 14,145,513
At March 31			
Cost	$ 6,795,111	$ 9,393,798	$ 16,188,909
Accumulated depreciation	-	(2,043,396)	(2,043,396)
	$ 6,795,111	$ 7,350,402	$ 14,145,513

A. Rental income from the investment property are shown below:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Rental revenue from the lease of the investment property	$ 139,968	$ 115,048
Direct operating expenses arising from the investment property that generated rental income in the period	$ 130,219	$ 94,727
Direct operating expenses arising from the investment property that did not generate rental income in the period	$ 39,963	$ 43,353

B. The fair value of the investment property held by the Group as at March 31, 2026, December 31, 2025 and March 31, 2025, were $16,754,473, $15,633,230 and $16,022,701, respectively. The fair value measurements were based on the market prices of recently similar properties in nearby areas of the relevant assets and were categorised within Level 2.

C. Information about the investment property that were pledged to others as collaterals is provided in Note 8.

(13) Other non-current assets

	March 31, 2026	December 31, 2025	March 31, 2025
Prepayments for equipment	$ 100,428,992	$ 82,397,702	$ 71,661,908
Prepayments for land and building	497,258	710,389	1,083,009
Prepayments for investments	-	-	58,870
Refundable deposits	281,312	273,639	334,539
Non-current finance lease receivable	-	-	1,062
Long-term receivables-related parties	2,197,795	2,209,352	2,145,057
Others	143,398	140,526	108,994
	$ 103,548,755	$ 85,731,608	$ 75,393,439

A. Movement analysis of prepayments for equipment for land and building for the three-month periods ended March 31, 2026 and 2025 are as follows:

	2026	2025
At January 1	$ 83,108,091	$ 75,721,006
Additions	22,856,896	12,969,148
Reclassification	(6,905,877)	(16,988,741)
Net exchange differences	1,867,140	1,043,504
At March 31	$ 100,926,250	$ 72,744,917

B. Amount of borrowing costs capitalised as part of prepayment for equipment and the range of the interest rates for such capitalisation are as follows:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Amount capitalised	$ 1,543	$ 796
Interest rate	4.62%	5.26%

(14) Other current liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Receipt in advance	$ 30,298	$ 11,346	$ 19,745
Long-term liabilities - current portion	11,472,265	9,869,191	7,058,754
Shipowner's accounts	122,388	2,768	73,418
Agency accounts	1,972,689	1,853,605	1,388,545
Others	35,422	167,481	17,403
	$ 13,633,062	$ 11,904,391	$ 8,557,865

(15) Long-term loans

	March 31, 2026	December 31, 2025	March 31, 2025
Mortgage and secured bank loans	$ 63,479,408	$ 48,977,817	$ 36,228,907
Unsecured bank loans	20,604,251	15,409,141	11,097,010
Add: Unrealised foreign exchange losses	45,299	41,900	67,568
Less: Arrangement fee	(172,062)	(119,739)	(99,874)
	83,956,896	64,309,119	47,293,611
Less: Current portion (recorded as other current liabilities)	(11,472,265)	(9,869,191)	(7,058,754)
	$ 72,484,631	$ 54,439,928	$ 40,234,857
Borrowing period	2026.06~2034.03	2026.06~2033.01	2025.07~2032.12
Interest rate	1.03%~6.57%	1.09%~5.95%	1.01%~6.68%

The above loans were borrowed in NTD and USD. Information relating to the Group's long-term loans pledged to others as collaterals are provided in Note 8.

(16) Other non-current liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Net defined benefit liability	$ 5,526,819	$ 5,511,441	$ 5,286,335
Guarantee deposits received	779,989	812,066	775,626
Deferred income	312,104	316,376	121,414
Credit balance for investments accounted for using the equity method	15,671	15,896	16,500
Others	34,944	36,036	36,133
	$ 6,669,527	$ 6,691,815	$ 6,236,008

(17) Pension

A. (a) The Company and its domestic subsidiaries-TTSC and ESRC have a defined benefit pension plan in accordance with the Labor Standards Act ("the Act"), covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions for the deficit by next March.

(b) The employees with R.O.C. nationality of the Group's subsidiaries, EMA, EGH, GMS, EMU and ITS, adopted the Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement.

(c) The Group's certain overseas subsidiaries have a defined benefit pension plan. Pension obligations are recognized in accordance with local laws and the pension regulations of each subsidiary.

(d) For the aforementioned pension plan, the Group recognized pension costs of $119,133 and $111,537 for the three-month periods ended March 31, 2026 and 2025, respectively.

(e) Expected contributions to the defined benefit pension plans of the Company and its domestic subsidiaries-TTSC and ESRC for the year ending December 31, 2027 amount to $167,934.

B. (a) Effective July 1, 2005, the Company and its domestic subsidiaries-TTSC and ESRC have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the"Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries-TTSC and ESRC contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) The Group's mainland China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations.

(c) The Group's certain overseas subsidiaries have a defined contribution plan. Monthly contributions to an independent fund in accordance with the local regulations and the pension regulations of each subsidiaries are based on certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations.

(d) The pension costs and expenses under defined contribution pension plans of the Group for the three-month periods ended March 31, 2026 and 2025 were $136,616 and $124,385, respectively.

(18) Capital stock

A. As of March 31, 2026, the Company's authorized capital was $70,000,000, and the paid-in capital was $ 21,650,430, consisting of 2,165,043 thousand shares of common stocks with a par value of NT$10 (in dollars) per share. All proceeds from shares issued have been collected.

B. On March 31, 2026, December 31, 2025 and March 31, 2025, the numbers of the Company's shares held by its associate accounted for using equity method, EITC, were all 10,402 thousand shares.

C. On March 31, 2026, December 31, 2025 and March 31, 2025, the numbers of the Company’s shares held by its associate accounted for using equity method, EVA, were all 223 thousand shares.

D. On March 31, 2026, December 31, 2025 and March 31, 2025, the numbers of the Company’s shares held by its associate accounted for using equity method, EGST, were all 18,190 thousand shares.

(19) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	2026				
	Share premium	Stock options exercised	Adjustments to share of changes in equity of associates and joint ventures	Donated assets	Others
At January 1	$17,774,430	$ 110,956	$ 2,450,862	$ 446	$ 8,022
Expired unclaimed dividends	-	-	-	-	(2)
Recognition of change in equity of associates in proportion to the Company's ownership	-	-	(24,198)	-	-
Net change in non-controlling interest	-	-	(2)	-	-
At March 31	$17,774,430	$ 110,956	$ 2,426,662	$ 446	$ 8,020

	2025				
	Share premium	Stock options exercised	Adjustments to share of changes in equity of associates and joint ventures	Donated assets	Others
At January 1	$17,774,430	$ 110,956	$ 2,510,843	$ 446	$ 50,184
Expired unclaimed dividends	-	-	-	-	(9)
Recognition of change in equity of associates in proportion to the Company's ownership	-	-	(144)	-	-
At March 31	$17,774,430	$ 110,956	$ 2,510,699	$ 446	$ 50,175

(20) Retained earnings

	2026	2025
At January 1	$ 419,188,986	$ 435,140,616
Profit for the period	8,303,529	27,358,358
At March 31	$ 427,492,515	$ 462,498,974

A. According to the Company's Articles of Incorporation, if there is any profit for a fiscal year, the Company shall first make provision for all taxes and cover prior years' losses and then appropriate 10% of the residual amount as legal reserve. Dividends shall be proposed by the Board of Directors and resolved by the stockholders.

B. Dividend policy

In order to facilitate future expansion plans, dividends to stockholders are distributed mutually in the form of both cash and stocks with the basic principle that the ratio of cash dividends to total stock dividends shall not be lower than 10%.

C. Legal reserve

Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

D. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

E. The appropriation of 2024 earnings resolved by the stockholders' meeting on May 29, 2025 is as follows:

	Year ended December 31, 2024	
	Amount	Dividend per share (in dollars)
Appropriation to legal reserve	$ 13,968,072	
Appropriation of cash dividends to shareholders	$ 70,363,897	$ 32.5

F. The appropriation of 2025 earnings resolved by the Board of Directors on March 13, 2026 is as follows:

	Year ended December 31, 2025	
	Amount	Dividend per share (in dollars)
Appropriation to legal reserve	$ 6,838,034	
Appropriation of cash dividends to shareholders	$ 34,640,688	$ 16

As of May 14, 2026, the above-mentioned 2025 earnings appropriation had not been resolved at the stockholders' meeting.

(21) Other equity items

	2026			
	Unrealised gains (losses) on valuation	Hedging reserve	Currency translation	Total
At January 1	$ 4,061,806	($ 692,465)	$ 16,272,251	$ 19,641,592
Revaluation – gross	229,837	-	-	229,837
Revaluation – tax	(8,315)	-	-	(8,315)
Revaluation – associates	(59,773)	-	-	(59,773)
Cash flow hedges:				
– Foreign exchange gain in the period				
– Group	-	206,239	-	206,239
– Group – tax	-	4,031	-	4,031
– Associates (net of tax)	-	(38,755)	-	(38,755)
Currency translation differences:				
– Group	-	-	9,237,992	9,237,992
– Associates (net of tax)	-	-	91,565	91,565
At March 31	$ 4,223,555	($ 520,950)	$ 25,601,808	$ 29,304,413

	2025			
	Unrealised gains (losses) on valuation	Hedging reserve	Currency translation	Total
At January 1	$ 4,886,592	($ 1,047,373)	$ 30,226,936	$ 34,066,155
Revaluation – gross	97,744	-	-	97,744
Revaluation – tax	(675)	-	-	(675)
Revaluation – associates	(272,905)	-	-	(272,905)
Cash flow hedges:				
– Foreign exchange loss in the period				
– Group	-	970,963	-	970,963
– Group – tax	-	(194,192)	-	(194,192)
– Associates (net of tax)	-	(38,921)	-	(38,921)
Currency translation differences:				
– Group	-	-	6,783,466	6,783,466
– Associates (net of tax)	-	-	(2,538)	(2,538)
At March 31	$ 4,710,756	($ 309,523)	$ 37,007,864	$ 41,409,097

(22) Operating revenue

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Revenue from contracts with customers	$ 86,511,471	$ 109,970,561

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of services over time (ship-owners, agents, terminals and other) and at a point in time (other services) in the following major businesses. Also, ship-owners, agents and terminals were classified as transportation department. Information relating to the operating segments is provided in Notes 14(2) and (4).

Three-month period ended March 31, 2026	Ship-owners	Agents	Terminals	Other	Total
Total segment revenue	$ 91,221,934	$ 3,306,723	$ 5,611,244	$1,210,683	$ 101,350,584
Inter-segment revenue	(8,163,917)	(2,130,427)	(3,530,918)	(1,013,851)	(14,839,113)
Revenue from external customer contracts	$ 83,058,017	$ 1,176,296	$ 2,080,326	$ 196,832	$ 86,511,471

Three-month period ended March 31, 2025	Ship-owners	Agents	Terminals	Other	Total
Total segment revenue	$ 115,726,447	$ 3,360,345	$ 5,630,399	$1,336,782	$ 126,053,973
Inter-segment revenue	(8,694,063)	(2,271,198)	(3,962,853)	(1,155,298)	(16,083,412)
Revenue from external customer contracts	$ 107,032,384	$ 1,089,147	$ 1,667,546	$ 181,484	$ 109,970,561

B. Contract assets and liabilities

The Group has recognised the following revenue-related contract assets and liabilities:

	March 31, 2026	December 31, 2025	March 31, 2025	January 1, 2025
Contract assets:				
Contract assets – relating to marine freight income	$ 3,097,993	$ 2,822,975	$ 3,499,923	$ 2,594,302
Contract liabilities:				
Contract liabilities – unearned marine freight income	($ 8,179,845)	($ 7,891,190)	($ 7,101,875)	($ 11,709,446)

Revenue recognised that was included in the contract liability balance at the beginning of the period:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Marine freight income	$ 7,891,190	$ 11,709,446

(23) Other income and expenses, net

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Net gains on disposal of property, plant and equipment	$ 156,434	$ 453,414

(24) Interest income

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Interest income from bank deposits	$ 1,589,602	$ 2,421,491
Interest income from financial assets measured at amortised cost	84,260	78,569
Interest income from finance lease	46	172
Imputed interest on deposits	-	5
	$ 1,673,908	$ 2,500,237

(25) Other income

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Rent income	$ 148,267	$ 121,978
Dividend income	17,943	49,731
Other income, others	135,859	255,332
	$ 302,069	$ 427,041

(26) Other gains and losses

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Net gains arising from lease modifications	$ 2,844	$ 965
Net currency exchange gains	228,392	40,318
Net gains on financial assets / liabilities at fair value through profit or loss	520	590
Depreciation on investment property	(115,531)	(94,719)
Other non-operating expenses	(24,547)	(19,662)
	$ 91,678	($ 72,508)

(27) Finance costs

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Interest expense:		
Bank loans	$ 719,478	$ 486,622
Lease liabilities	665,356	813,126
Imputed interest on deposits	43	42
	1,384,877	1,299,790
Less: Capitalized borrowing costs	(1,543)	(796)
	$ 1,383,334	$ 1,298,994

(28) Additional information of expenses by nature

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Employee benefit expense	$ 5,933,067	$ 5,651,478
Depreciation on property, plant and equipment	7,672,044	6,780,975
Depreciation on right-of-use assets	3,662,576	3,777,167
Amortisation on intangible assets	100,908	92,598
Other operating costs and expenses	60,354,116	64,791,863
	$ 77,722,711	$ 81,094,081

(29) Employee benefit expense

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Wages and salaries	$ 4,976,458	$ 4,760,297
Labor and health insurance fees	394,379	369,337
Pension costs	255,749	235,922
Other personnel expenses	306,481	285,922
	$ 5,933,067	$ 5,651,478

A. According to the Company's Articles of Incorporation, based on the profit status of the current fiscal year, after deducting accumulated losses, if there is any remaining balance, no less than 0.5% should be allocated as employees' compensation and no more than 2% as directors' remunerations. At least 50% of the employees' compensation should be reserved for entry-level employees. The aforementioned profit status refers to the pre-tax profit of the current fiscal year before deducting employees' compensation and directors' remunerations.

B. (a) In accordance with the Articles of Incorporation of the Company, based on the profit for the three-month period ended March 31, 2026, employees' compensation and directors' remunerations were accrued at $47,823 and $3,875, respectively. The aforementioned amount was recognised in salary expenses.

(b) In accordance with the Articles of Incorporation of the Company, based on the profit for the three-month period ended March 31, 2025, employees' compensation and directors' remunerations were accrued at $155,125 and $2,375, respectively. The aforementioned amount was recognised in salary expenses.

(c) Employees' compensation and directors' remuneration amounting to $391,763 and $9,500, respectively, as resolved at the meeting of Board of Directors on March 13, 2026 were in agreement with those amounts recognised in the 2025 financial statements.

(d) Information about the appropriation of employees' compensation and directors' remuneration by the Company as approved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(30) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Current tax:		
Current tax on profits for the period	$ 1,615,703	$ 1,814,287
Tax on undistributed surplus earnings	22,565	-
Prior year income tax (over) under estimation	664	845
Total current tax	1,638,932	1,815,132
Deferred tax:		
Origination and reversal of temporary differences	309,790	2,326,660
Total deferred tax	309,790	2,326,660
Income tax expense	$ 1,948,722	$ 4,141,792

(b) The income tax relating to components of other comprehensive income is as follows:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Changes in fair value of financial assets at fair value through other comprehensive (loss) income	$ 8,315	$ 675
(Losses) gains on hedging instruments	(4,031)	194,192
	$ 4,284	$ 194,867

(c)The income tax charged/(credited) to equity during the period is as follows:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Reduction in capital surplus caused by recognition of foreign investees based on the shareholding ratio	$ 19,396	($ 35)

B. The Company's income tax returns through 2022 have been assessed and approved by the Tax Authority.

The income tax returns of the Company's subsidiaries, Taiwan Terminal Services Co., Ltd. and Evergreen Security Corp. through 2024 and 2023, respectively, have been assessed and approved by the Tax Authority.

(31) Earnings per share

	Three-month period ended March 31, 2026		
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Net profit attributable to ordinary shareholders of the parent	$ 8,303,529	2,165,043	$ 3.84
Diluted earnings per share			
Net profit attributable to ordinary shareholders of the parent	$ 8,303,529	2,165,043	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	604	
Net profit attributable to ordinary shareholders of the parent and potential common stock impact	$ 8,303,529	2,165,647	$ 3.83

	Three-month period ended March 31, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Net profit attributable to ordinary shareholders of the parent	$ 27,358,358	2,165,043	$ 12.64
Diluted earnings per share			
Net profit attributable to ordinary shareholders of the parent	$ 27,358,358	2,165,043	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	704	
Net profit attributable to ordinary shareholders of the parent and potential common stock impact	$ 27,358,358	2,165,747	$ 12.63

(32) Transactions with non-controlling interest

A. Acquisition of additional equity interest in a subsidiary

(a) On August 6, 2025, the Company acquired 40% of shares of EIL from a non-related party for a cash consideration of $7,355 and 1% of shares of EIL from its original shareholder, EGH, for a cash consideration of $37. The carrying amount of non-controlling interest in EIL was $7,362 at the acquisition date. This transaction resulted in a decrease in the non-controlling interest by $7,362 and a decrease in the equity attributable to owners of the parent by $30.

(b) On September 5, 2025, the subsidiary-EMA acquired 40% of shares of EBR from a non-related party for a cash consideration of $15,791. The carrying amount of non-controlling interest in EBR was $20,139 at the acquisition date. This transaction resulted in a decrease in the non-controlling interest by $15,491 and a decrease in the equity attributable to owners of the parent by $300.

(c) On September 9, 2025, the subsidiary-EMA acquired 60% of shares of EBR from its original shareholder, EGH, for a cash consideration of $4,616. The carrying amount of non-controlling interest in EBR was $4,647 at the acquisition date. This transaction resulted in a decrease in the non-controlling interest by $4,647 and an increase in the equity attributable to owners of the parent by $31.

(d) On October 7, 2025, the subsidiary-EMA acquired 40% of shares of EAR from a non-related party for a cash consideration of $36,855 and 60% of shares of EAR from its original shareholder, EGH, for a cash consideration of $11,057. The carrying amount of non-controlling interest in EAR was $47,753 at the acquisition date. This transaction resulted in a decrease in the non-controlling interest by $47,753 and a decrease in the equity attributable to owners of the parent by $159.

(e) On October 31, 2025, the subsidiary-ITS acquired 45% of shares of EIT from a non-related party for a cash consideration of $102,348. The carrying amount of non-controlling interest in EIT was $75,548 at the acquisition date. This transaction resulted in a decrease in the non-controlling interest by $75,548 and a decrease in the equity attributable to owners of the parent by $26,800.

The effect of changes in interests in above mentioned on the equity attributable to owners of the parent for the year ended December 31, 2025 is shown below:

Carrying amount of non-controlling interest acquired	$	150,801
Consideration paid to non-controlling interest	(	178,059)
Capital surplus - difference between proceeds on actual acquisition of equity interest in a subsidiary and its carrying amount	($	27,258)

B. On March 12, 2026, the Company acquired 0.001% of shares of EGI from a related party for a cash consideration of $5. The carrying amount of non-controlling interest in EGI was $3 at the acquisition date. This transaction resulted in a decrease in the non-controlling interest by $3 and an decrease in the equity attributable to owners of the parent by $2.

C. For the three-month periods ended March 31, 2026 and 2025, cash dividends paid to non-controlling interest amounted to $12,205, and $56,952, respectively.

(33) Supplemental cash flow information

A. Investing activities with partial cash payments

(a) Property, plant and equipment

	Three-month period ended March 31, 2026		Three-month period ended March 31, 2025	
Purchase of property, plant and equipment	$	7,263,094	$	8,521,343
Changes in payable on equipment	(	2,577,475)	(	2,494,672)
Cash paid during the period	$	4,685,619	$	6,026,671

(b) Prepayments for equipment, land and building (recorded as other non-current assets)

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Purchase of prepayments for equipment, land and building	$ 22,856,896	$ 12,969,148
Changes in payable on equipment	(22,428)	(436,901)
Capitalized borrowing costs	(1,543)	(796)
Cash paid during the period	$ 22,832,925	$ 12,531,451

(c) Investment property

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Purchase of investment property	$ -	$ 5,062,259
Changes in payable on equipment	-	4,076
Cash paid during the period	$ -	$ 5,066,335

(d) Intangible assets

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Purchase of intangible assets	$ 34,643	$ 21,635
Changes in payable on equipment	33,455	(6,368)
Cash paid during the period	$ 68,098	$ 15,267

(e) Cash dividend received

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Dividend income (including investments accounted for using equity method)	$ 93,018	$ 49,731
Changes in dividends receivable	(64,477)	-
Cash dividend received during the period	$ 28,541	$ 49,731

B. Financing activities with partial cash payments

(a) Cash Dividends paid：

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Cash dividend during the period	$ -	$ -
Changes in dividends payable	249	-
Cash dividends paid	$ 249	$ -

(b) Change in non-controlling interest

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Change in transactions with non-controlling interest	$ 12,209	$ 54,811
Changes in payable on dividend	(447)	(34,871)
Additional equity difference from acquisition of a subsidiary	2	-
Cash paid during the period	$ 11,764	$ 19,940

(34) <u>Changes in liabilities from financing activities</u>

	Short-term loans/Short-term notes payable	Long-term borrowings (including current portion)	Guarantee deposits received	Lease liabilities and financial liabilities for hedging (including current portion)	Total liabilities from financing activities
At January 1, 2026	$ -	$ 64,309,119	$ 812,066	$ 111,301,893	$ 176,423,078
Changes in cash flow from financing activities	21,471	18,238,558	(49,074)	(9,964,397)	8,246,558
Additions	-	-	-	204,431	204,431
Remeasurement	-	-	-	50,202	50,202
Effect of exchange rate changes	286	1,409,219	16,997	1,945,889	3,372,391
At March 31, 2026	$ 21,757	$ 83,956,896	$ 779,989	$ 103,538,018	$ 188,296,660

	Short-term loans/Short-term notes payable	Long-term borrowings (including current portion)	Guarantee deposits received	Lease liabilities and financial liabilities for hedging (including current portion)	Total liabilities from financing activities
At January 1, 2025	$ -	$ 45,551,316	$ 741,591	$ 124,207,380	$ 170,500,287
Changes in cash flow from financing activities	-	1,242,373	16,979	(3,877,439)	(2,618,087)
Additions	-	-	-	2,102,762	2,102,762
Remeasurement	-	-	-	8,104	8,104
Effect of exchange rate changes	-	499,922	17,056	454,376	971,354
At March 31, 2025	$ -	$ 47,293,611	$ 775,626	$ 122,895,183	$ 170,964,420

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and their relationship with the Group

Names of related parties	Relationship with the Group
Evergreen International Storage and Transport Corp. (EITC)	Associate
Eva Airways Corp. (EVA)	Associate
Charng Yang Development Co., Ltd. (CYD)	Associate
Taipei Port Container Terminal Corp. (TPCT)	Associate
Ningbo Victory Container Co. Ltd. (NVC)	Associate
Qingdao Evergreen C&T Co., Ltd. (QECT)	Associate
Ever Ecove Corporation(EEC)	Associate
EVERGREEN-PSA TERMINAL PTE. LTD. (EPT)	Associate
EUROMAX TERMINAL ROTTERDAM B.V. (ETRB)	Associate
EVERGREEN SHIPPING AGENCIES COMPANY (JORDAN) LLC. (EJO)	Associate
Abu Qir Container Terminal Company S.A.E. (AQCT)	Associate
Greenpen Properties Sdn. Bhd. (GPP)	Associate
Luanta Investment (Netherlands) N.V. (Luanta)	Associate
PT. Evergreen Shipping Agency Indonesia (EMI)	Associate
Evergreen Shipping Agency Co. (U.A.E) LLC (UAE)	Associate
Evergreen Shipping Agency Lanka (Private) Limited (ELK)	Associate
VIP Greenport Joint Stock Company (VGP)	Associate
Ics Depot Services Sdn. Bhd. (IDS)	Associate
Shanghai Shengrong International Container Development Co., Ltd (SSICD)	Associate
Evergreen Steel Corp. (EGST)	Associate
Evergreen International Corp. (EIC)	Other related party
Evergreen Airline Service Corp. (EGAS)	Other related party
Chang Yung-Fa Charity Foundation (YFCF)	Other related party
Chang Yung-Fa Foundation (CYFF)	Other related party
Ever Accord Construction Corporation (EAC)	Other related party
Evergreen Aviation Technologies Corporation (EGAT)	Other related party
Evergreen Logistics Corp. (ELC)	Other related party
Evergreen Sky Catering Corporation (EGSC)	Other related party
Evergreen Air Cargo Services Corporation (EGAC)	Other related party
Central Reinsurance Corporation(CRC)	Other related party
Evergreen International Logistics (Shanghai) Limited. (EILCSH)	Other related party
Ever Reward Logistics Corporation (ERLY)	Other related party
Hsin Yung Enterprise Corporation (HYEC)	Other related party
Ming Yu Investment Co., Ltd. (MYI)	Other related party
Evergreen Laurel Hotel Shanghai (ELHS)	Other related party
Evergreen Laurel Hotel Penang (ELHM)	Other related party
Super Max Engineering Enterprise Co., Ltd (SMEE)	Other related party
Everfamily International Foods Corp. (EFIF)	Other related party
Evergreen International S.A.(EIS)	Other related party

Names of related parties	Relationship with the Group
Gaining Enterprise S.A. (GESA)	Other related party
Evergreen Insurance Company Ltd. (EINS)	Other related party
Evergreen Shipping Agency (America) Corporation (EGA)	Other related party
Evergreen Logistics Philippines Corp. (ELCP)	Other related party
Round the World S.A. (RTW)	Other related party
Evergreen Logistics Co., Ltd. (ELCSH)	Other related party
Evergreen Logistics (HK) Ltd. (ELCHK)	Other related party
Evergreen Logistics USA Corp. (RTWL)	Other related party
Evergreen Logistics (Thailand) Co., Ltd. (ELCTH)	Other related party
Evergreen Logistics Vietnam Company Ltd. (ELCVN)	Other related party
Evergreen Logistics Malaysia Sdn. Bhd. (ELCMY)	Other related party
Evergreen Logistics (India) Pvt. Ltd. (ELCIN)	Other related party
Evergreen International Logistics (HK) Limited. (EILCHK)	Other related party
Round-The-World Logistics Corp. (M) Sdn. Bhd. (RTWMY)	Other related party
PT. Evergreen Logistics Indonesia (ELCID)	Other related party
Everconcord, S.A. (ECC)	Other related party
Evergreen International Logistics (Korea) Co., Ltd. (ELCKR)	Other related party
Evergreen Logistics (Cambodia) Co., Ltd. (ELCKH)	Other related party
Pan Asia International Shipping Limited(PAISL)	Other related party
Luanta Estate B.V.(LUANTABV)	Other related party
Directors, General Manager and Vice General Manager	Key management

(2) Significant transactions with related party

A. Operating revenue:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Associates	$ 65,904	$ 65,685
Other related parties	749,794	993,431
	$ 815,698	$ 1,059,116

The business terms of the Group to related parties are not significantly different from those of sales to non-related parties.

B. Operating cost and expense:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Associates	$ 2,411,272	$ 2,135,191
Other related parties	1,422,642	1,775,156
	$ 3,833,914	$ 3,910,347

Provision of services and purchase transactions are purchased from associates and other related parties based on normal commercial terms and conditions.

C. Receivables from related parties:

	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable:			
Associates	$ 37,431	$ 36,457	$ 34,404
Other related parties	1,762,408	2,160,800	3,375,335
Subtotal	$ 1,799,839	$ 2,197,257	$ 3,409,739
Other receivables:			
Associates	$ 79,119	$ 1,979	$ 2,387
Other related parties	4,587	8,504	15,460
Subtotal	$ 83,706	$ 10,483	$ 17,847
Total	$ 1,883,545	$ 2,207,740	$ 3,427,586

The receivables from related parties arise mainly from sale of services transactions. The receivables are unsecured in nature and bear no interest. Expected credit losses are recognised for the receivables from related parties.

D. Payables to related parties:

	March 31, 2026	December 31, 2025	March 31, 2025
Accounts payable:			
Associates	$ 1,511,258	$ 1,363,918	$ 960,196
Other related parties	367,735	333,949	374,396
Subtotal	$ 1,878,993	$ 1,697,867	$ 1,334,592
Other payables:			
Associates	$ 4,869	$ 2,619	$ 2,422
Other related parties	33,526,248	32,845,899	34,713,748
Subtotal	$ 33,531,117	$ 32,848,518	$ 34,716,170
Total	$ 35,410,110	$ 34,546,385	$ 36,050,762

The payables to related parties arise mainly from purchase service transactions. The payables bear no interest.

E. Property transactions:

(a) Acquisition of property, plant ,equipment and investment property:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Other related parties	$ -	$ 5,048,854

i. The above transaction price is based on market value and mutual agreement.

ii. On December 11, 2024, the Board of Directors of the subsidiary, EMA, resolved to purchase the property and land located in the State of New Jersey, the United States, from the other related party, EGA, through its subsidiaries, OEVT and CEVG. The transaction amounts were USD 42,584 (approx. $1,393,758) and USD 111,674 (approx. $3,655,096), respectively. The handover of the property and land had been completed on February 19, 2025 and the related consideration had been paid. The abovementioned transactions were recorded as investment property.

(b) Disposal of property, plant and equipment:

	Three-month period ended March 31, 2026		Three-month period ended March 31, 2025	
	Disposal proceeds	Gain on disposal	Disposal proceeds	Gain on disposal
Associates	$ 628	$ 409	$ -	$ -
Other related parties	-	-	15,748	12,012
	$ 628	$ 409	$ 15,748	$ 12,012

The above disposal price is based on market value and mutual agreement.

F. Leasing arrangements - lessee

(a) The Group leases buildings, loading and unloading equipment from associates and other related parties. Rental contracts are typically made for periods of 2 to 10 years. The rental expenses are paid in accordance with the contract terms.

(b) Acquisition of right-of-use assets

The Group leased loading and unloading equipment and ships from other related parties for the three-month periods ended March 31, 2026 and 2025 and increased right-of-use assets by $158,489 and $33,022, respectively.

(c) Lease liabilities

i. Outstanding balance:

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ 292,007	$ 153,697	$ 6,614
Other related parties	381,632	410,207	543,411
	$ 673,639	$ 563,904	$ 550,025

ii. Interest expense:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Associates	$ 2,273	$ 36
Other related parties	3,520	5,040
	$ 5,793	$ 5,076

G. Agency accounts:

	March 31, 2026	December 31, 2025	March 31, 2025
Debit balance of agency accounts:			
Associates	$ 302	$ 44,642	$ 62,945
Other related parties	17	182	3
	$ 319	$ 44,824	$ 62,948

	March 31, 2026	December 31, 2025	March 31, 2025
Credit balance of agency accounts:			
Associates	($ 87,921)	($ 19,416)	($ 3,964)
Other related parties	(1,279,552)	(1,331,290)	(902,729)
	($ 1,367,473)	($ 1,350,706)	($ 906,693)

H. Shipowner's accounts:

	March 31, 2026	December 31, 2025	March 31, 2025
Debit balance of shipowner's accounts:			
Other related parties			
-EIS	$ 405	$ -	$ -

	March 31, 2026	December 31, 2025	March 31, 2025
Credit balance of shipowner's accounts:			
-GESA	($ 122,388)	($ 1,252)	($ 6,390)
-EIS	-	(1,516)	(67,028)
	($ 122,388)	($ 2,768)	($ 73,418)

I. Loans to/from related parties:

(a) Loans to related parties (recorded as other receivables - related parties and other non-current assets)

i. Outstanding balance:

	March 31, 2026	December 31, 2025	March 31, 2025
Associates			
-ETRB	$ 2,198,013	$ 2,209,831	$ 2,416,157

ii. Interest income:

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Associates		
-ETRB	$ 21,846	$ 16,927

Interest income was received at floating rates for the three-month periods ended March 31, 2026 and 2025.

(b) Loans from related parties (recorded as other payables - related parties)

i. Outstanding balance:

	March 31, 2026	December 31, 2025	March 31, 2025
Other related parties	$ 9,815	$ 9,752	$ 10,497

ii. No interest expense was incurred for the three-month periods ended March 31, 2026 and 2025.

J. Endorsements and guarantees provided to related parties:

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ 3,749,814	$ 3,297,494	$ 3,483,698

K. On August 22, 2025, the Board of Directors of the subsidiary, Peony, resolved to increase capital in proportion to its ownership in EMI amounting to $917 (IDR 490,000). The date of capital increase was August 29, 2025.

L. On November 12, 2025, the Board of Directors of the Company resolved to acquire 0.001 equity interest of EGI from its management. The transaction date was March 12, 2026, and the transaction amounted to $5.

(3) Key management compensation

	Three-month period ended March 31, 2026	Three-month period ended March 31, 2025
Short-term employee benefits	$ 80,547	$ 74,081
Post-employment benefits	850	832
Other long-term benefits	92	42
	$ 81,489	$ 74,955

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

	Book value			
Pledged assets	March 31, 2026	December 31, 2025	March 31, 2025	Purpose
Financial assets at amortised cost				
- Pledged time deposits	$ 299,378	$ 309,443	$ 359,951	Performance guarantee
Property, plant and equipment				
-Land	2,391,771	2,392,629	1,941,588	Long-term loan
-Buildings	534,597	542,092	449,930	〃
-Loading and unloading equipment	896,881	899,310	1,015,539	〃
-Ships	77,558,165	65,762,614	47,661,640	〃
Investment property				
-Land	504,527	505,259	1,073,524	Long-term loan
-Buildings	81,869	83,101	555,854	〃
	$ 82,267,188	$ 70,494,448	$ 53,058,026	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

A. As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group had delegated the bank to issue Standby Letters of Credit as guarantee all amounting to USD 5,000.

B. As of March 31, 2026, December 31, 2025 and March 31, 2025, the long-term and medium-term loan facilities granted by the financial institutions with the resolution from the Board of Directors to finance the Group's purchase of new ships and general working capital requirement amounted to $345,120,462 $290,588,532 and $294,797,907, respectively, and the unutilized credit was $260,991,504, $226,159,674 and $247,404,422, respectively.

C. As of March 31, 2026, December 31, 2025 and March 31, 2025, the amount of guaranteed notes issued by the Group for loans borrowed were $103,613,062, $102,290,013 and $112,885,062, respectively.

D. To meet its operational needs, the Group signed the shipbuilding contracts. As of March 31, 2026, the total price of the contracts, wherein the vessels have not yet been delivered amounted to USD 11,257,020 of which USD 8,189,457 remain unpaid.

E. To meet its operational needs, the Group signed the loading and unloading equipment purchase contracts. As of March 31, 2026, the total price of the contracts, wherein the equipment has not yet been delivered, amounted to USD 122,058 of which USD 98,358 remain unpaid.

F. To meet its operational needs, the Group signed the transportation equipment purchase contracts. As of March 31, 2026, the total price of the contracts, wherein the equipment has not yet been delivered, amounted to USD 478,799 of which USD 245,140 remain unpaid.

G. To meet its operational needs, the Group signed the shore power system retrofit contracts. As of March 31, 2026, the total price of the contracts amounted to USD 25,324 of which USD 14,777 remain unpaid.

H. To meet its operational needs, the Group signed the land and buildings and structures contracts. As of March 31, 2026, the total price of the contracts amounted to USD 11,005 of which USD 3,522 remain unpaid.

I. Operating lease agreement

Due to leasing of the transportation equipment, the Group entered into a long-term lease contract, and the expected future aggregate minimum lease payments were as follows:

		March 31, 2026
Not later than one year	USD	249,120
Later than one year but not later than five years		831,322
Later than five years		145,938
	USD	1,226,380

J. As of March 31, 2026, the Group had entered into a service contract which was not belonging to lease component. The amount of future commitment payment is provided in Note 6(10).

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

On April 16, 2026, the subsidiary, EMA, completed the pricing of the first US dollar senior unsecured green bonds, and the issuance amount was USD 300,000 with a par value of USD 200 per bond (the par value exceeding USD 200 was an integer multiple of USD 1). The issuance period is three years with an issuance amount of USD 99.674, and the coupon rate is fixed interest rate of 5.25%. The green bonds are used for the purchase of 16,000 TEU of methanol dual-fuelled vessels.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders and issue new shares to maintain an optimal capital structure.

(2) Financial instruments

A. Financial instruments by category

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	$ 8,782	$ 7,783	$ 8,900
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	$ 3,127,368	$ 2,870,697	$ 3,108,986
Financial assets at amortised cost			
Cash and cash equivalents	$ 183,466,379	$ 174,366,257	$ 271,986,575
Financial assets at amortised cost	6,701,357	11,877,726	8,843,283
Notes receivable	72,896	62,623	213,922
Accounts receivable	23,724,684	23,504,012	24,225,472
Other accounts receivable	1,395,396	1,306,857	1,402,126
Guarantee deposits paid	281,312	273,639	334,539
Finance lease receivable	1,026	2,252	6,137
Long-term receivables	2,197,795	2,209,352	2,145,057
	$ 217,840,845	$ 213,602,718	$ 309,157,111
Financial assets for hedging	$ 7,708,865	$ 7,881,302	$ -

	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities			
Financial liabilities at amortised cost			
Short-term loans	$ 21,757	$ -	$ -
Notes payable	485,390	-	2,312
Accounts payable	51,856,320	45,804,239	51,401,435
Other accounts payable	45,924,127	42,851,387	46,109,798
Lease payable (including current portion)	103,538,018	111,301,893	122,895,183
Long-term borrowings (including current portion)	83,956,896	64,309,119	47,293,611
Guarantee deposits received	779,989	812,066	775,626
	$ 286,562,497	$ 265,078,704	$ 268,477,965

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by the Group's Finance Department under policies approved by the Board of Directors. The Group's Finance Department identifies, evaluates and hedges financial risks in close co-operation with the Group's Operating Department. The Board of Directors provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. The nature and extent of significant financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, EUR and CNY. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investment in foreign operations.

ii. The Group's management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group's Finance Department. To manage their foreign exchange risk arising from future commercial transactions and recognised assets and liabilities, entities in the Group use forward foreign exchange contracts, through the Group's Finance Department. Foreign exchange risk arises when future commercial transactions or recognised assets or liabilities are denominated in a foreign currency that is not the entity's functional currency.

iii. The Group's business activities involve several non-functional currencies (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, EUR, CNY and others). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31, 2026		
	Foreign currency amount	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 717,232	31.9950	$ 22,947,838
EUR:NTD	29,841	36.7223	1,095,830
USD:EUR	240,948	0.8713	7,708,865
GBP:USD	2,878	1.3201	121,557
EUR:USD	8,242	1.1477	302,652
SGD:USD	4,145	0.7742	102,674
Financial liabilities			
Monetary items			
USD:NTD	$ 728,888	31.9950	$ 23,320,772
CNY:USD	391,829	0.1447	1,814,042
HKD:USD	97,442	0.1276	397,813
GBP:USD	9,834	1.3201	415,355
INR:USD	305,138	0.0106	103,487

	December 31, 2025		
	Foreign currency amount	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 681,320	31.3450	$ 21,355,975
EUR:NTD	24,502	36.8226	902,227
USD:EUR	251,424	0.8512	7,881,302
GBP:USD	3,864	1.3464	163,072
EUR:USD	3,047	1.1748	112,203
HKD:USD	519,668	0.1285	2,093,136
SGD:USD	5,071	0.7785	123,743
Financial liabilities			
Monetary items			
USD:NTD	$ 694,678	31.3450	$ 21,774,682
CNY:USD	410,414	0.1429	1,838,327
HKD:USD	640,196	0.1285	2,578,602
GBP:USD	7,125	1.3464	300,696
SGD:USD	4,385	0.7785	107,003

	March 31, 2025		
	Foreign currency amount	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 923,530	33.1150	$ 30,582,696
EUR:USD	5,878	1.0842	211,039
Financial liabilities			
Monetary items			
USD:NTD	$ 733,557	33.1150	$ 24,291,740
CNY:USD	355,627	0.1377	1,621,636
HKD:USD	112,839	0.1286	480,535
GBP:USD	6,755	1.2963	289,972

iv. The total exchange gain, including realised and unrealised arising from significant foreign exchange fluctuations on the monetary items held by the Group for the three-month periods ended March 31, 2026 and 2025 amounted to $228,392 and $40,318, respectively.

v. Analysis of foreign currency market risk arising from significant foreign exchange fluctuations:

	Three-month period ended March 31, 2026		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	1%	$ 229,478	$ -
EUR:NTD	1%	10,958	-
USD:EUR	1%	-	77,089
GBP:USD	1%	1,216	-
EUR:USD	1%	3,027	-
SGD:EUR	1%	1,027	-
Financial liabilities			
Monetary items			
USD:NTD	1%	$ 233,208	$ -
CNY:USD	1%	18,140	-
HKD:USD	1%	3,978	-
GBP:USD	1%	4,154	-
INR:USD	1%	1,035	-

	Three-month period ended March 31, 2025		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	1%	$ 305,827	$ -
EUR:USD	1%	2,110	-
Financial liabilities			
Monetary items			
USD:NTD	1%	$ 242,917	$ -
CNY:USD	1%	16,216	-
HKD:USD	1%	4,805	-
GBP:USD	1%	2,900	-

Price risk

i. The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet at fair value through other comprehensive income. The Group is not exposed to significant commodity price risk. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

ii. The Group's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, equity would have increased/decreased by $28,455 and $28,154 for the three-month periods ended March 31, 2026 and 2025, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

i. The Group's interest rate risk arises from long-term borrowings. Borrowings issued at floating rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at floating rates. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. The borrowings of the Group are mainly at floating interest rates. During the three-month periods ended March 31, 2026 and 2025, the Group's borrowings at floating rates were denominated in the NTD and USD.

ii. At March 31, 2026 and 2025, if interest rates on borrowings had been 1% higher/lower with all other variables held constant, post-tax profit for the three-month periods ended March 31, 2026 and 2025 would have been $726,103 and $372,739 lower/higher, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the notes receivable, accounts receivable, contract assets and financial assets at amortised cost based on the agreed terms.

ii. The Group manages their credit risk taking into consideration the entire group's concern. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.

iii. For banks and financial institutions, only independently rated parties with good credit rating are accepted.

iv. The Group adopts following presumption under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
If the contractual payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

v. The default occurs when the contractual payments are past due over 30 days.

vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
(i) It becomes probable that the issuer will enter bankruptcy or other financial reorganisation due to their financial difficulties;
(ii) The disappearance of an active market for that financial asset because of financial difficulties;
(iii) Default or delinquency in interest or principal repayments;
(iv) Adverse changes in national or regional economic conditions that are expected to cause a default.

vii. The Group classifies customers' accounts receivable and contract assets in accordance with geographic area. The Group applies the modified approach based on the loss rate methodology to estimate expected credit loss.

viii. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights. As of March 31, 2026, December 31, 2025 and March 31, 2025, the Group has no written-off financial assets that are still under recourse procedures.

ix. The Group incorporates forward-looking considerations to adjust loss rates established based on historical, timely information, economic conditions of the industry, while simultaneously considering GDP forecasts and trade growth rates to estimate the allowance for doubtful accounts for notes receivable, accounts receivable (including related parties), contract assets and other receivables (including related parties). As of March 31, 2026, December 31, 2025 and March 31, 2025, the loss rate methodology is as follows:

March 31, 2026	Notes receivable Total book value	Expected loss rate	Loss allowance
Not past due	$ 72,910	0.0000%~0.7100%	$ 14

March 31, 2026	Accounts receivable (including related parties) Total book value	Expected loss rate	Loss allowance
Not past due	$ 19,070,356	0.0000%~0.5000%	$ 39,721
Up to 30 days	3,914,582	0.0000%~1.0436%	9,473
31 to 180 days	851,111	0.0300%~100.0000%	62,171
	$ 23,836,049		$ 111,365

March 31, 2026	Contract assets Total book value	Expected loss rate	Loss allowance
Not past due	$ 3,105,721	0.0000%~0.2515%	$ 7,728

March 31, 2026	Other receivables (including related parties) Total book value	Expected loss rate	Loss allowance
Not past due	$ 263,113	0.0000%~0.0630%	$ 2
Up to 30 days	25,086	-	-
31 to 180 days	1,121	-	-
	$ 289,320		$ 2

March 31, 2026	Long-term receivables (including related parties) Total book value	Expected loss rate	Loss allowance
Not past due	$ 2,203,336	0.2515%	$ 5,541

December 31, 2025	Notes receivable Total book value	Expected loss rate	Loss allowance
Not past due	$ 62,637	0.0314%~0.5000%	$ 14

December 31, 2025	Accounts receivable (including related parties) Total book value	Expected loss rate	Loss allowance
Not past due	$ 17,913,275	0.0004%~0.5000%	$ 26,866
Up to 30 days	4,936,644	0.0033%~0.4900%	8,708
31 to 180 days	746,910	0.0300%~100.0000%	57,243
	$ 23,596,829		$ 92,817

December 31, 2025	Contract assets Total book value	Expected loss rate	Loss allowance
Not past due	$ 2,827,577	0.0033%~0.1642%	$ 4,602

December 31, 2025	Other receivables (including related parties) Total book value	Expected loss rate	Loss allowance
Not past due	$ 227,539	0.0630%~0.0630%	$ 1
Up to 30 days	4,712	-	-
31 to 180 days	2,109	-	-
	$ 234,360		$ 1

March 31, 2025	Notes receivable Total book value	Expected loss rate	Loss allowance
Not past due	$ 213,935	0.0000%~0.7393%	$ 13

March 31, 2025	Accounts receivable (including related parties) Total book value	Expected loss rate	Loss allowance
Not past due	$ 19,313,222	0.0004%~0.5552%	$ 8,110
Up to 30 days	4,327,630	0.0067%~0.4922%	1,447
31 to 180 days	600,475	0.0036%~67.3782%	6,298
	$ 24,241,327		$ 15,855

March 31, 2025	Contract assets Total book value	Expected loss rate	Loss allowance
Not past due	$ 3,501,415	0.0033%~0.0464%	$ 1,492

x. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable (including related parties), contract assets, other receivables (including related parties) and long-term receivables (including related parties) are as follows:

	2026				
	Notes receivable	Accounts receivable	Contract assets	Other receivables	Long-term accounts receivable
At January 1	($ 14)	($ 92,817)	($ 4,602)	($ 1)	$ -
Provision for impairment	-	(16,549)	(2,991)	(2)	(5,468)
Reversal of impairment loss	-	113	-	1	-
Write-offs	-	25	-	-	-
Effect of foreign exchange	-	(2,137)	(135)	-	(73)
At March 31	($ 14)	($ 111,365)	($ 7,728)	($ 2)	($ 5,541)

	2025		
	Notes receivable	Accounts receivable	Contract assets
At January 1	($ 13)	($ 6,111)	$ -
Provision for impairment	-	(9,671)	(1,479)
Reversal of impairment loss	-	90	-
Effect of foreign exchange	-	(163)	(13)
At March 31	($ 13)	($ 15,855)	($ 1,492)

(c) Liquidity risk

i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group's Finance Department. Group's Finance Department monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.

ii. The table below shows the analysis of the Group's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

March 31, 2026	Less than 3 months	Between 3 months and 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years	Total
Short-term loans	$ -	$ 21,757	$ -	$ -	$ -	$ 21,757
Notes payable	485,390	-	-	-	-	485,390
Accounts payable	49,970,363	6,964	-	-	-	49,977,327
Accounts payable - related parties	1,878,993	-	-	-	-	1,878,993
Other payables	11,775,992	607,203	-	-	-	12,383,195
Other payables - related parties	33,540,932	-	-	-	-	33,540,932
Long-term loans (including current portion)	3,776,303	10,960,494	12,481,655	37,804,337	32,102,900	97,125,689
Lease payable and financial liabilities for hedging (including current portion)	7,436,647	18,614,923	13,890,233	28,551,938	44,389,304	112,883,045

Non-derivative financial liabilities:

December 31, 2025	Less than 3 months	Between 3 months and 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years	Total
Accounts payable	$44,100,404	$ 5,968	$ -	$ -	$ -	44,106,372
Accounts payable - related parties	1,697,867	-	-	-	-	1,697,867
Other payables	9,311,783	675,786	-	5,548	-	9,993,117
Other payables - related parties	32,848,518	-	-	-	9,752	32,858,270
Long-term loans (including current portion)	2,560,589	9,711,639	12,756,244	26,392,619	22,314,041	73,735,132
Lease payable and financial liabilities for hedging (including current portion)	10,574,843	21,576,368	14,103,750	29,389,203	45,489,185	121,133,349

Non-derivative financial liabilities:

March 31, 2025	Less than 3 months	Between 3 months and 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years	Total
Notes payable	$ 2,312	$ -	$ -	$ -	$ -	$ 2,312
Accounts payable	49,878,354	188,489	-	-	-	50,066,843
Accounts payable - related parties	1,334,592	-	-	-	-	1,334,592
Other payables	10,686,310	696,821	-	-	-	11,383,131
Other payables - related parties	34,649,196	66,975	-	-	10,496	34,726,667
Long-term loans (including current portion)	2,035,616	6,983,220	12,352,563	17,121,998	16,579,666	55,073,063
Lease payable and financial liabilities for hedging (including current portion)	4,724,310	23,602,211	21,407,712	31,163,536	53,711,648	134,609,417

iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis will be significantly earlier, nor expect the actual cash flow amount will be significantly different.

(3) Fair value estimation

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active if it meets all the following conditions: the items traded in the market are homogeneous; willing buyers and sellers can normally be found at any time; and prices are available to the public. The fair value of the Group's investment in listed stocks, beneficiary certificates and derivative instruments with quoted market prices is included in Level.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, finance lease receivable, other receivables, financial assets measured at amortised cost, financial liabilities for hedging, notes payable, accounts payable, other payables and lease liabilities are approximate to their fair values:

	March 31, 2026		
		Fair value	Fair value
	Book value	Level 2	Level 3
Financial liabilities:			
Long-term loans (including current portion)	$ 83,956,896	$ -	$ 97,085,701

	December 31, 2025		
		Fair value	Fair value
	Book value	Level 2	Level 3
Financial liabilities:			
Long-term loans (including current portion)	$ 64,309,119	$ -	$ 73,795,700

	March 31, 2025		
		Fair value	Fair value
	Book value	Level 2	Level 3
Financial liabilities:			
Long-term loans (including current portion)	$ 47,293,611	$ -	$ 54,927,587

D. The related information of financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets are as follows:

(a) The related information of natures of the assets is as follows:

March 31, 2026	Level 1	Level 2	Level 3	Total
Assets:				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Beneficiary certificates	$ 8,782	$ -	$ -	$ 8,782
Financial assets at fair value through other comprehensive income				
Equity securities	1,512,515	-	1,614,853	3,127,368
	$ 1,521,297	$ -	$ 1,614,853	$ 3,136,150

December 31, 2025	Level 1	Level 2	Level 3	Total
Assets:				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Beneficiary certificates	$ 7,783	$ -	$ -	$ 7,783
Financial assets at fair value through other comprehensive income				
Equity securities	1,291,171	-	1,579,526	2,870,697
	$ 1,298,954	$ -	$ 1,579,526	$ 2,878,480

March 31, 2025	Level 1	Level 2	Level 3	Total
Assets:				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Beneficiary certificates	$ 8,900	$ -	$ -	$ 8,900
Financial assets at fair value through other comprehensive income				
Equity securities	1,335,440	-	1,773,546	3,108,986
	$ 1,344,340	$ -	$ 1,773,546	$ 3,117,886

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares	Open-end fund
Market quoted price	Closing price	Net asset value

ii. Except for financial instruments with active markets, the fair values of other financial instruments are measured by using valuation techniques or by reference to counterparty quotes. The fair values of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date (i.e. yield curves on the Taipei Exchange, average commercial paper interest rates quoted from Reuters).

iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate. Structured interest derivative instruments are measured by using appropriate option pricing models (i.e. Black-Scholes model) or other valuation methods, such as Monte Carlo simulation.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. For the three-month periods ended March 31, 2026 and 2025, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of Level 3 for the three-month periods ended March 31, 2026 and 2025:

	2026	2025
At January 1	$ 1,579,526	$ 1,721,451
Gains and losses recognised in other comprehensive income (Note)	35,327	52,095
At March 31	$ 1,614,853	$ 1,773,546

Note: Recorded as unrealised gains or losses on valuation of investments in equity instruments measured at fair value through other comprehensive income and exchange differences on translating the financial statements of foreign operations.

G. For the three-month periods ended March 31, 2026 and 2025, there was no transfer into or out from Level 3.

H. The Group is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at March 31, 2026	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 1,611,805	Market comparable companies	Price to earnings ratio multiple	13.91~42.66	The higher the multiple and control premium, the higher the fair value
			Price to book ratio multiple	0.45~4.88	The higher the multiple and control premium, the higher the fair value
			Discount for lack of marketability	20%~30%	The higher the weighted average cost of capital and discount for lack of control, the lower the fair value
Venture capital shares Private equity fund investment	3,048	Net asset value	Not applicable		Not applicable

	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 1,576,479	Market comparable companies	Price to earnings ratio multiple	12.74~49.74	The higher the multiple and control premium, the higher the fair value
			Price to book ratio multiple	0.46~5.33	The higher the multiple and control premium, the higher the fair value
			Discount for lack of marketability	20%~30%	The higher the weighted average cost of capital and discount for lack of control, the lower the fair value
Venture capital shares Private equity fund investment	3,047	Net asset value	Not applicable		Not applicable

	Fair value at March 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	$ 1,770,499	Market comparable companies	Price to earnings ratio multiple	14.05~47.87	The higher the multiple and control premium, the higher the fair value
			Price to book ratio multiple	0.38~4.86	The higher the multiple and control premium, the higher the fair value
			Discount for lack of marketability	20%~30%	The higher the weighted average cost of capital and discount for lack of control, the lower the fair value
Venture capital shares Private equity fund investment	3,047	Net asset value	Not applicable		Not applicable

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in difference measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets categorised within Level 3 if the inputs used to valuation models have changed:

			March 31, 2026			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to earnings ratio/ price to book ratio/ discount for lack of marketability	±1%	$ -	$ -	$ 16,118	$ 16,118

			December 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to earnings ratio/ price to book ratio/ discount for lack of marketability	±1%	$ -	$ -	$ 15,765	$ 15,765

			March 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to earnings ratio/ price to book ratio/ discount for lack of marketability	±1%	$ -	$ -	$ 17,705	$ 17,705

13. SUPPLEMENTARY DISCLOSURES

(4) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 4.

E. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 5.

F. Significant inter-company transactions during the reporting period: Please refer to table 6.

(5) Information on investees (not including investees in Mainland China)

Names, locations and other information of investee companies (not including investees in Mainland China)：Please refer to table 7.

(6) Information on investments in Mainland China

A. Basic information: Please refer to table 8.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

Management has determined the operating segments based on the reports reviewed by the chief operating decision maker that are used to make strategic decisions.

There is no material change in the basis for formation of entities and division of segments in the Group or in the measurement basis for segment information in this period.

(2) Segment information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	Three-month period ended March 31, 2026			
	Transportation Department	Other Departments	Adjustments and written-off	Total
Revenue from external customers	$ 86,314,638	$ 196,833	$ -	$ 86,511,471
Revenue from internal customers	19,752,190	1,013,851	(20,766,041)	-
Segment revenue	106,066,828	1,210,684	(20,766,041)	86,511,471
Interest income	1,647,787	26,121	-	1,673,908
Interest expense	(1,371,124)	(12,210)	-	(1,383,334)
Depreciation and amortisation	(11,405,568)	(145,491)	-	(11,551,059)
Share of income of associates and joint ventures accounted for using equity method	908,516	98,189	-	1,006,705
Other items	(65,393,822)	(224,491)	-	(65,618,313)
Segment profit (loss)	$ 30,452,617	$ 952,802	($ 20,766,041)	$ 10,639,378
Recognisable assets	$ 875,965,915	$ 18,300,924	$ -	$ 894,266,839
Investments accounted for using equity method	39,095,851	1,740,717	-	40,836,568
Segment assets	$ 915,061,766	$ 20,041,641	$ -	$ 935,103,407
Segment liabilities	$ 327,782,045	$ 2,315,563	$ -	$ 330,097,608

	Three-month period ended March 31, 2025			
	Transportation Department	Other Departments	Adjustments and written-off	Total
Revenue from external customers	$ 109,789,077	$ 181,484	$ -	$ 109,970,561
Revenue from internal customers	18,741,662	1,155,298	(19,896,960)	-
Segment revenue	128,530,739	1,336,782	(19,896,960)	109,970,561
Interest income	2,490,749	9,488	-	2,500,237
Interest expense	(1,284,327)	(14,667)	-	(1,298,994)
Depreciation and amortisation	(10,612,629)	(132,830)	-	(10,745,459)
Share of (loss) income of associates and joint ventures accounted for using equity method	988,242	100,709	-	1,088,951
Other items	(69,386,596)	(149,222)	-	(69,535,818)
Segment profit (loss)	$ 50,726,178	$ 1,150,260	($ 19,896,960)	$ 31,979,478
Recognisable assets	$ 898,589,845	$ 17,243,149	$ -	$ 915,832,994
Investments accounted for using equity method	38,701,984	1,959,776	-	40,661,760
Segment assets	$ 937,291,829	$ 19,202,925	$ -	$ 956,494,754
Segment liabilities	$ 316,137,641	$ 2,462,626	$ -	$ 318,600,267

(3) Reconciliation for segment income (loss)

A. Sales between segments are carried out at arm's length. The revenue from external parties reported to the chief operating decision maker is measured in a manner consistent with that in the statement of comprehensive income.

B. The amounts provided to the chief operating decision maker with respect to total assets are measured in a manner consistent with that in the balance sheet.

Evergreen Marine Corporation (Taiwan) Ltd.
Loans to others
For the three-month period ended March 31, 2026

Table 1

Expressed in thousands of New Taiwan Dollars

Number (Note 1)	Creditor	Borrower	Financial statement account (Note 2)	Is a related party	Maximum outstanding balance for the period (Note 3)	Balance at March 31, 2026 (Note 8)	Amount actually drawn	Interest rate	Nature of loan (Note 4)	Amount of transactions with borrower (Note 5)	Reason for short-term financing (Note 6)	Allowance for bad accounts	Collateral		Limit on loans granted to a single party (Note 7)	Ceiling on total loans granted (Note 7)	Footnote
													Item	Value			
1	Peony Investment S.A.	Evergreen Argentina S.A.	Other receivables-related parties	Yes	$ 10,238	$ 10,238	$ 9,950	3.66766%~ 3.66774%	2	$ -	Working capital requirement	$ -	None	$ -	$ 14,421,268	$ 28,842,536	(Note 9)
2	Everport Terminal Services Inc.	Whitney Equipment LLC.	Other receivables-related parties	Yes	191,970	191,970	191,970	4.74613%	2	-	Working capital requirement	-	None	-	2,570,130	3,212,663	(Note 9)
3	Evergreen Marine (Asia) Pte. Ltd.	Unigreen Marine, S.A.	Other receivables-related parties	Yes	407,095	383,940	284,756	4.45989%	2	-	Working capital requirement	-	None	-	156,721,751	195,902,189	(Note 9)
3	Evergreen Marine (Asia) Pte. Ltd.	Colon Container Terminal S.A.	Other receivables-related parties	Yes	2,255,648	2,255,648	2,255,648	4.76766%~ 4.77306%	2	-	Working capital requirement	-	None	-	156,721,751	195,902,189	(Note 9)
3	Evergreen Marine (Asia) Pte. Ltd.	One EVT, LLC	Other receivables-related parties	Yes	63,990	63,990	15,998	4.46969%	2	-	Working capital requirement	-	None	-	156,721,751	195,902,189	(Note 9)
3	Evergreen Marine (Asia) Pte. Ltd.	Euromax Terminal Rotterdam B.V.	Other receivables-related parties	Yes	2,241,324	2,203,260	2,203,260	3.89200%~ 3.92800%	1	4,312,964	-		None	-	12,938,891	156,721,751	
4	Colon Container Terminal S.A.	Colon Logistics Park, S.A.	Other receivables-related parties	Yes	32,635	32,635	32,635	5.01946%~ 5.11004%	2	-	Working capital requirement	-	None	-	2,223,923	4,447,845	(Note 9)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: Fill in the name of account in which the loans are recognised, such as receivables–related parties, current account with stockholders, prepayments, temporary payments, etc.

Note 3: Fill in the maximum outstanding balance of loans to others during the three-month period ended March 31, 2026.

Note 4: The column of'Nature of loan' shall fill in 1.'Business transaction' or 2.'Short-term financing'.

Note 5: Fill in the amount of business transactions when nature of the loan is related to business transactions, which is the amount of business transactions occurred between the creditor and borrower in the current period.

Note 6: Fill in purpose of loan when nature of loan is for short-term financing, for example, repayment of loan, acquisition of equipment, working capital, etc.

Note 7: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company's "Procedures for Provision of Loans", and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.

1. Loan limits for individual entities

(1) Those engaged in loans due to the need for short-term liquidity

According to the Group's credit policy, the total amount of loans granted to a single company should not exceed 20% of the creditor's net worth stated in its latest financial statements.

PEONY：USD 2,253,675 * 31.9950 * 20% = 14,421,268

Between overseas companies in which the Company holds, directly or indirectly, 100% of the voting shares, that the total amount of loans granted to should not exceed 40% of the creditor's net worth stated in its latest financial statements.

Everport Terminal Services Inc.：USD 200,823 * 31.9950 * 40% = 2,570,130

Evergreen Marine (Asia) Pte. Ltd.：USD 12,245,800 * 31.9950 * 40% = 156,721,751

Colon Container Terminal S.A.：USD 347,542 * 31.9950 * 20% = 2,223,923

(2) Those engaged in loans for business development

According to the evergreen Marine (Asia) Pte. Ltd.'s credit policy, the total amount of loans granted to a single company should not exceed three times of business dealings between both parties in the most recent year.

The total transaction amount between Evergreen Marine (Asia) Pte. Ltd. and Euromax Terminal Rotterdam B.V. for the most recent year: EUR 120,955 *35.6577 = 4,312,964 , and three times that amount is 12,938,891

2. According to the Group's credit policy, the total amount of loans granted should not exceed 40% of the creditor's net worth stated in its latest financial statements.

PEONY：USD 2,253,675 * 31.9950 * 40% = 28,842,536

Evergreen Marine (Asia) Pte. Ltd.：USD 12,245,800 * 31.9950 * 40% = 156,721,751

Between overseas companies in which the Company holds, directly or indirectly, 100% of the voting shares, that the total amount of loans granted should not exceed 50% of the creditor's net worth stated in its latest financial statements.

Everport Terminal Services Inc.：USD 200,823 * 31.9950 * 50% = 3,212,663

Evergreen Marine (Asia) Pte. Ltd.：USD 12,245,800 * 31.9950 * 50% = 195,902,189

Colon Container Terminal S.A.：USD 347,542 * 31.9950 * 40% = 4,447,845

Note 8: The amounts of funds to be loaned to others which have been approved by the Board of Directors of a public company in accordance with Article 14, Item 1 of the "Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies" should be included in its published balance of loans to others at the end of the reporting period to reveal the risk of loaning the public company bears, even though they have not yet been drawn down. However, this balance should exclude the loans repaid when repayments are done subsequently to reflect the risk adjustment. In addition, if the Board of Directors of a public company has authorized the Chairman to loan funds in instalments or in revolving within certain lines and within one year in accordance with Article 14, Item 2 of the "Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies", the published balance of loans to others at the end of the reporting period should be these lines of loaning approved by the Board of Directors, and these lines of loaning should not be excluded from this balance even though the loans are repaid subsequently, for taking into consideration that they could be loaned again thereafter.

Note 9: Intra-group transactions are eliminated in full on consolidation.

Evergreen Marine Corporation (Taiwan) Ltd.
Provision of endorsements and guarantees to others
For the three-month period ended March 31, 2026

Table 2

Expressed in thousands of New Taiwan Dollars

Number (Note 1)	Endorser/Guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarntees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount for the period (Note 4)	Outstanding endorsement/ guarantee amount at March 31, 2026 (Note 5)	Amount actually drawn (Note 6)	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary (Note 7)	Provision of endorsements/ guarantees by subsidiary to parent company (Note 7)	Provision of endorsements/ guarantees to the party in Mainland China (Note 7)	Footnote
		Company name	Relationship with the endorser/ guarantor (Note 2)											
0	Evergreen Marine Corporation	Greencompass Marine S.A.	2	$ 1,163,520,554	$ 12,024,664	$ 12,024,664	$ 7,958,431	$ -	2.07%	$ 1,454,400,693	Y	N	N	
0	Evergreen Marine Corporation	Everport Terminal Services Inc.	2	1,163,520,554	3,428,721	3,428,721	689,658	-	0.59%	1,454,400,693	Y	N	N	
0	Evergreen Marine Corporation	Evergreen Marine (Asia) Pte. Ltd.	2	1,163,520,554	383,887,174	383,887,174	62,876,291	-	65.99%	1,454,400,693	Y	N	N	
0	Evergreen Marine Corporation	Evergreen Marine (Hong Kong) Ltd.	2	1,163,520,554	4,607,786	3,919,805	3,169,073	-	0.67%	1,454,400,693	Y	N	N	
0	Evergreen Marine Corporation	Evergreen Heavy Industrial Corp. (M) Berhad	2	1,163,520,554	839,588	839,588	736,716	-	0.14%	1,454,400,693	Y	N	N	
0	Evergreen Marine Corporation	Italia Marittima S.p.A.	2	1,163,520,554	12,391,712	12,391,712	-	-	2.13%	1,454,400,693	Y	N	N	
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Shipping Agency (Japan) Corp.	2	783,608,757	1,324,402	1,300,774	258,422	-	0.33%	979,510,946	N	N	N	
1	Evergreen Marine (Asia) Pte. Ltd.	Abu Qir Container Terminal Company S.A.E.	6	195,902,189	3,749,814	3,749,814	3,749,814	-	0.96%	979,510,946	N	N	N	

Number (Note 1)	Endorser/Guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarntees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount for the period (Note 4)	Outstanding endorsement/ guarantee amount at March 31, 2026 (Note 5)	Amount actually drawn (Note 6)	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary (Note 7)	Provision of endorsements/ guarantees by subsidiary to parent company (Note 7)	Provision of endorsements/ guarantees to the party in Mainland China (Note 7)	Footnote
		Company name	Relationship with the endorser/ guarantor (Note 2)											
2	Colon Container Terminal S.A.	Colon Logistics Park, S.A.	2	$ 22,239,226	$ 307,152	$ 307,152	$ 307,152	$ -	2.76%	$ 27,799,032	N	N	N	

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows:

(1)The Company is ‘0’.

(2)The subsidiaries are numbered in order starting from ‘1’.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

(1) Having business relationship.

(2) The endorser/guarantor directly and indirectly owns more than 50% voting shares of the party being endorsed/guaranteed.

(3) The party being endorsed/guaranteed directly and indirectly owns more than 50% voting shares of the endorser/guarantor.

(4) The party directly or indirectly owns more than 90% voting shares of the other party that make endorsements/guarantees for each other.

(5) The party fulfills its contractual obligations by providing mutual endorsements/guarantees for another party in the same industry or for joint builders for purposes of undertaking a construction project.

(6) All capital contributing shareholders make endorsements/guarantees for their jointly invested company in proportion to its ownership.

(7) Parties in the same industry provide among themselves joint and several security for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

Note 3: Fill in limit on endorsements/guarantees provided for a single party and ceiling on total amount of endorsements/guarantees provided as prescribed in the endorser/guarantor “Procedures for Provision of Endorsements and Guarantees”, and state each individual party to which the endorsements/guarantees have been provided and the calculation for ceiling on total amount of endorsements/guarantees provided in the footnote.

According to the credit policy of the Company, the calculation for total amount of endorsements/guarantees is as follows:

Ceiling on total amount of endorsements/guarantees: 581,760,277 * 250% = 1,454,400,693

Limit on endorsement or guarantees provided by the Company for a single party is $290,880,139.(Amounting to 50% of its net worth)

(When the Company owns more than 50% voting shares of the party being endorsed/guaranteed, the limit on endorsement or guarantee provided by the Company should not exceed 200% of its net worth, which equals to $1,163,520,554.)

According to the credit policy of Evergreen Marine (Asia) Pte. Ltd., the calculation for total amount of endorsements/guarantees is as follows:

Ceiling on total amount of endorsements/guarantees: USD 12,245,800 * 31.9950 * 250% = 979,510,946

Limit on endorsements or guarantees provided for a single entity：195,902,189 (Amounting to 50% of its net worth).

(When EMA owns more than 50% voting shares of the party being endorsed/guaranteed, the limit on endorsement or guarantee provided by the Company should not exceed 200% of its net worth, which equals to $783,608,757.)

According to the credit policy of Colon Container Terminal S.A., the calculation for total amount of endorsements/guarantees is as follows:

Ceiling on total amount of endorsements/guarantees: USD 347,542 * 31.9950 * 250% = 27,799,032

Limit on endorsements or guarantees provided for a single entity：5,559,806 (Amounting to 50% of its net worth).

(When CCT owns more than 50% voting shares of the party being endorsed/guaranteed, the limit on endorsement or guarantee provided by the Company should not exceed 200% of its net worth, which equals to $22,239,226.)

Note 4: Fill in the year-to-date maximum outstanding balance of endorsements/guarantees provided as of the reporting period.

Note 5: Fill in the amount approved by the Board of Directors of the Company or the chariman if the chairman has been authorised by the Board of Directors of the Company.

Note 6: Fill in the actual amount drawdown under endorsements/guarantees by the party being endorsed/guaranteed.

Note 7: Fill in ‘Y’ for those cases of provision of endorsements/guarantees by listed parent company to subsidiary, provision by subsidiary to listed parent company, and provision to the party in Mainland China.

Evergreen Marine Corporation (Taiwan) Ltd.

Significant marketable securities held at the end of the period (excluding subsidiaries, associates and joint ventures)

For the three-month period ended March 31, 2026

Table 3

Expressed in thousands of shares/thousands of New Taiwan Dollars/thousands of foreign currency

Securities held by	Marketable securities (Note 1)	Relationship with the securities issuer (Note 2)	Financial statement account	As of March 31, 2026				Footnote (Note 4)
				Number of shares	Book value (Note 3)	Ownership (%)	Fair value	
Evergreen Marine Corporation	Stock:							
	Central Reinsurance Corp.	Other related party	Financial asset measured at fair value through other comprehensive income - non-current	49,187	$ 1,512,515	6.15%	$ 1,512,515	
Peony Investment S.A.	Stock:							
	South Asia Gateway Terminals (Private) Ltd.		Financial asset measured at fair value through other comprehensive income - non-current	37,885	USD 40,407	10.00%	USD 40,407	

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities within the scope of IFRS9, 'Financial instruments.

Note 2: Leave the column blank if the issuer of marketable securities is non-related party.

Note 3: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortised cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 4: The number of shares of securities and their amounts pledged as security or pledged for loans and their restrictions on use under some agreements should be stated in the footnote if the securities presented herein have such conditions.

Evergreen Marine Corporation (Taiwan) Ltd.

Purchases or sales of goods from or to related parties reaching NT$ 100 million or 20% of the Company's paid-in capital or more

For the three-month period ended March 31, 2026

Table 4

Expressed in thousands of New Taiwan Dollars/thousands of foreign currency

Purchaser/Seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions (Note 1)		Notes/accounts receivable (payable)		Footnote (Note 2)
			Purchases/ sales	Amount	Percentage of total purchases/ sales	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Evergreen Marine Corporation	Taiwan Terminal Services Co., Ltd.	Subsidiary	Purchases	$ 301,052	6%	30~60 days	$ -	-	$ (124,858)	8%	(Note)
	Evergreen Marine (Hong Kong) Ltd.	Subsidiary	Sales	322,004	4%	30~60 days	-	-	87,073	5%	(Note)
	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	6,150,652	82%	30~60 days	-	-	728,331	41%	(Note)
Taiwan Terminal Services Co.,Ltd.	Evergreen Marine Corp.	The parent	Sales	301,052	100%	30~60 days	-	-	124,858	100%	(Note)
Everport Terminal Services Inc.	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	USD 90,248	80%	30 days	-	-	-	0%	(Note)
Evergreen Marine (Hong Kong) Ltd.	Evergreen Marine Corp.	The parent	Purchases	USD 10,198	8%	30~60 days	-	-	(USD 2,721)	2%	(Note)
	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	USD 79,654	49%	30~60 days	-	-	USD 1,282	1%	(Note)
			Purchases	USD 10,944	8%	30~60 days	-	-	(USD 15)	0%	(Note)
	Evergreen Shipping Agency (China) Co., Ltd.	Subsidiary	Purchases	USD 11,391	8%	30~60 days	-	-	(USD 3,771)	3%	(Note)
Evergreen Marine (Asia) Pte. Ltd.	Evergreen Marine Corp.	The parent	Purchases	USD 194,798	8%	30~60 days	-	-	(USD 22,764)	1%	(Note)
	Greencompass Marine S.A.	Subsidiary	Purchases	USD 43,101	2%	30~60 days	-	-	-	0%	(Note)
	Evergreen Marine (Hong Kong) Ltd.	Subsidiary	Sales	USD 10,944	0%	30~60 days	-	-	USD 15	0%	(Note)
			Purchases	USD 79,654	3%	30~60 days	-	-	(USD 1,282)	0%	(Note)
	Italia Marittima S.p.A.	Subsidiary	Sales	USD 7,760	0%	30~60 days	-	-	USD 434	0%	(Note)
			Purchases	USD 33,848	1%	30~60 days	-	-	(USD 429)	0%	(Note)
	Evergreen Marine (Singapore) Pte. Ltd.	Subsidiary	Purchases	USD 4,221	0%	30~60 days	-	-	-	0%	(Note)
	Evergreen Marine (UK) Limited	Subsidiary	Purchases	USD 46,393	2%	30~60 days	-	-	(USD 36,798)	2%	(Note)
	Evergreen Logistics USA Corp.	Other related party	Sales	USD 10,170	0%	30~60 days	-	-	USD 3,685	0%	

Purchaser/Seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions (Note 1)		Notes/accounts receivable (payable)		Footnote (Note 2)
			Purchases/ sales	Amount	Percentage of total purchases/ sales	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Evergreen Marine (Asia) Pte. Ltd	Evergreen Logistics Corp.	Other related party	Sales	USD 5,470	0%	30~60 days	$ -	-	$ 2,651.00	0%	
	Evergreen International Storage and Transport Corporation	Associate	Purchases	USD 8,194	0%	30~60 days	-	-	-	0%	
	Evergreen Shipping Agency (Europe) GmbH	Subsidiary	Purchases	USD 17,545	1%	30~60 days	-	-	-	0%	(Note)
	Evergreen Marine Corp. (Malaysia) Sdn.Bhd.	Subsidiary	Purchases	USD 3,611	0%	30~60 days	-	-	-	0%	(Note)
	Evergreen Shipping Agency (Vietnam) Company Limited	Subsidiary	Purchases	USD 6,109	0%	30~60 days	-	-	-	0%	(Note)
	Everport Terminal Services Inc.	Subsidiary	Purchases	90,248	4%	30 days	-	-	-	0%	(Note)
	Evergreen Shipping Agency (America) Corporation	Other related party	Purchases	USD 23,659	1%	30~60 days	-	-	-	0%	
	Evergreen Shipping Agency (Japan) Corporation	Subsidiary	Purchases	USD 3,794	0%	30~60 days	-	-	-	0%	(Note)
	Taipei Port Container Terminal Corporation	Associate	Purchases	USD 4,892	0%	30~60 days	-	-	-	0%	
	Colon Container Terminal S.A.	Subsidiary	Purchases	USD 11,550	0%	30~60 days	-	-	-	0%	(Note)
	Euromax Terminal Rotterdam B.V.	Associate	Purchases	USD 23,067	1%	30~60 days	-	-	(USD 22,024)	1%	
	Evergreen-PSA Terminal Pte. Ltd.	Associate	Purchases	USD 25,144	1%	30~60 days	-	-	(USD 10,772)	1%	
	Gaining Enterprise S.A.	Other related party	Purchases	USD 17,056	1%	30~60 days	-	-	(USD 11,407)	1%	
Italia Marittima S.p.A.	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	EUR 28,944	41%	30~60 days	-	-	EUR 374	2%	(Note)
			Purchases	EUR 6,635	10%	30~60 days	-	-	(EUR 378)	1%	(Note)
Greencompass Marine S.A.	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	USD 43,101	100%	30~60 days	-	-	-	0%	(Note)
Evergreen Marine (Singapore) Pte. Ltd.	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	USD 4,221	100%	30~60 days	-	-	-	0%	(Note)
Evergreen Marine (UK) Limited	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	USD 46,393	97%	30~60 days	-	-	USD 36,798	51%	(Note)
Evergreen Shipping Agency (Europe) GmbH	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	EUR 15,003	98%	30~60 days	-	-	-	0%	(Note)
Evergreen Marine Co. (Malaysia) Sdn.Bhd.	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	MYR 14,340	68%	30~60 days	-	-	-	0%	(Note)
Evergreen Shipping Agency (Japan) Corporation	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	JPY 596,105	80%	30~60 days	-	-	-	0%	(Note)

Purchaser/Seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions (Note 1)		Notes/accounts receivable (payable)		Footnote (Note 2)
			Purchases/ sales	Amount	Percentage of total purchases/ sales	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Evergreen Shipping Agency (Vietnam) Company Limited	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	VND 160,009,965	95%	30~60 days	$ -	-	-	0%	(Note)
Evergreen Shipping Agency (China) Co., Ltd.	Evergreen Marine (Hong Kong) Ltd.	Subsidiary	Sales	CNY 78,915	100%	30~60 days	-	-	CNY 26,069	100%	(Note)
Colon Container Terminal S.A.	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	Sales	USD 11,550	24%	30~60 days	-	-	-	0%	(Note)

Note: Intra-group transactions are eliminated in full on consolidation.

Note 1: If terms of related-party transactions are different from third-party transactions, explain the differences and reasons in the ‘Unit price’ and ‘Credit term’ columns.

Note 2: In case related-party transaction terms involve advance receipts (prepayments) transactions, explain in the footnote the reasons, contractual provisions, related amounts, and differences in types of transactions compared to third-party transactions.

Note 3: Paid-in capital referred to herein is the paid-in capital of parent company.

Evergreen Marine Corporation (Taiwan) Ltd.
Receivables from related parties reaching NT$ 100 million or 20% of the Company's paid-in capital or more
For the three-month period ended March 31, 2026

Table 5

Expressed in thousands of New Taiwan Dollars/thousands of foreign currency

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for bad accounts	Footnote
					Amount	Action taken			
Evergreen Marine Corporation	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	$ 728,331	-	$ -	-	$ 717,434	$ -	Note
Everport Terminal Services Inc.	Evergreen Shipping Agency (America) Corporation	Other related party	USD 44,598	-	-	-	USD 43,873	-	
Evergreen Marine (Asia) Pte. Ltd.	Colon Container Terminal, S.A.	Subsidiary	USD 73,603	-	-	-	-	-	Note
Evergreen Marine (Asia) Pte. Ltd.	Unigreen Marine S.A.	Subsidiary	USD 8,900	-	-	-	-	-	Note
Evergreen Marine (Asia) Pte. Ltd.	Euromax Terminal Rotterdam B.V.	Associate	USD 68,872	-	-	-	USD 7	-	
Evergreen Marine (Asia) Pte. Ltd.	Evergreen Logistics USA Corp.	Other related party	USD 3,685	-	-	-	USD 2,571	-	
Evergreen Marine (Asia) Pte. Ltd.	Evergreen Marine (UK) Limited	Subsidiary	USD 23,270	-	-	-	-	-	Note
Evergreen Marine (UK) Limited	Evergreen Marine (Asia) Pte. Ltd.	Subsidiary	USD 36,798	-	-	-	USD 1,730	-	Note
Taiwan Terminal Services Co.,Ltd.	Evergreen Marine Corporation	The parent	124,858	-	-	-	124,858	-	Note
Evergreen Shipping Agency (China) Co.,Ltd.	Evergreen Marine (Hong Kong) Ltd.	Subsidiary	CNY 26,069	-	-	-	CNY 26,069	-	Note
Evergreen Marine Corporation	Peony Investment S.A.	Subsidiary	639,900	-	-	-	639,900	-	Note

Note: Intra-group transactions are eliminated in full on consolidation.

Note 1: Fill in separately the balances of accounts receivable–related parties, notes receivable–related parties, other receivables–related parties, etc.

Note 2: Paid-in capital referred to herein is the paid-in capital of parent company. In the case that shares were issued with no par value or a par value other than NT$10 per share, the 20 % of paid-in capital shall be replaced by 10% of equity attributable to owners of the parent in the calculation.

Evergreen Marine Corporation (Taiwan) Ltd.
Significant inter-company transactions during the reporting periods
For the three-month period ended March 31, 2026

Table 6

Expressed in thousands of New Taiwan Dollars

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	Evergreen Marine Corporation	Taiwan Terminal Services Co.,Ltd.	1	Operating cost	$ 301,052	Note 4	0.35
0	Evergreen Marine Corporation	Evergreen Marine (Asia) Pte. Ltd.	1	Operating revenue	6,150,652	"	7.11
0	Evergreen Marine Corporation	Evergreen Marine (Hong Kong) Ltd.	1	Operating revenue	322,004	"	0.37
0	Evergreen Marine Corporation	Evergreen Marine (Asia) Pte. Ltd.	1	Accounts receivable	728,331	"	0.08
0	Evergreen Marine Corporation	Taiwan Terminal Services Co.,Ltd.	1	Accounts payable	124,858	"	0.01
0	Evergreen Marine Corporation	Peony Investment S.A.	1	Other receivables	639,900	"	0.07
0	Evergreen Marine Corporation	Evergreen Marine (Asia) Pte. Ltd.	1	Agency's account - credit	2,165,765	"	0.23
0	Evergreen Marine Corporation	Evergreen Shipping Agency (Japan) Corporation	1	Agency's account - credit	314,865	"	0.03
1	Evergreen Marine (Asia) Pte. Ltd.	Everport Terminal Services Inc.	3	Operating cost	2,849,544	"	3.24
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Marine (Singapore) Pte. Ltd.	3	Operating cost	133,276	"	0.15
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Shipping Agency (Europe) GmbH	3	Operating cost	553,974	"	0.64
1	Evergreen Marine (Asia) Pte. Ltd.	Colon Container Terminal S.A.	3	Operating cost	364,692	"	0.42
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Shipping Agency (Vietnam) Company Limited	3	Operating cost	192,882	"	0.22
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Shipping Agency (Japan) Corporation	3	Operating cost	119,802	"	0.14
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Marine Corp. (Malaysia) Sdn Bhd	3	Operating cost	114,021	"	0.13
1	Evergreen Marine (Asia) Pte. Ltd.	Italia Marittima S.p.A.	3	Operating cost	1,068,747	"	1.24
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Marine (Hong Kong) Ltd.	3	Operating revenue	345,563	"	0.40
1	Evergreen Marine (Asia) Pte. Ltd.	Italia Marittima S.p.A.	3	Operating revenue	245,009	"	0.28
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Shipping Agency (India) Pvt. Ltd.	3	Agency's account - debit	324,668	"	0.03
1	Evergreen Marine (Asia) Pte. Ltd.	Unigreen Marine S.A.	3	Agency's account - debit	721,512	"	0.08
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Marine (UK) Limited	3	Agency's account - debit	125,295	"	0.01
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Marine (UK) Limited	3	Accounts receivable	744,511	"	0.08
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Shipping Agency (India) Pvt. Ltd.	3	Accounts payable	103,443	"	0.01
1	Evergreen Marine (Asia) Pte. Ltd.	Unigreen Marine S.A.	3	Accounts payable	193,525	"	0.02

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Shipping Agency (Europe) GmbH	3	Agency's account - credit	$ 545,612	Note 4	0.06
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Marine Corp. (Malaysia) Sdn Bhd	3	Agency's account - credit	150,966	"	0.02
1	Evergreen Marine (Asia) Pte. Ltd.	Evergreen Shipping Agency (Vietnam) Company Limited	3	Agency's account - credit	100,833	"	0.01
1	Evergreen Marine (Asia) Pte. Ltd.	Colon Container Terminal S.A.	3	Other receivables	2,354,933	"	0.25
1	Evergreen Marine (Asia) Pte. Ltd.	Unigreen Marine S.A.	3	Other receivables	284,756	"	0.03
2	Evergreen Marine (Hong Kong) Ltd.	Evergreen Shipping Agency (China) Co., Ltd.	3	Operating cost	359,674	"	0.42
2	Evergreen Marine (Hong Kong) Ltd.	Evergreen Marine (Asia) Pte. Ltd.	3	Operating revenue	2,515,038	"	2.91
2	Evergreen Marine (Hong Kong) Ltd.	Evergreen Shipping Agency (China) Co., Ltd.	3	Accounts payable	120,664	"	0.01
3	Greencompass Marine S.A.	Evergreen Marine (Asia) Pte. Ltd.	3	Operating revenue	1,360,893	"	1.57
4	Evergreen Marine (UK) Limited	Evergreen Marine (Asia) Pte. Ltd.	3	Operating revenue	1,464,828	"	1.69
4	Evergreen Marine (UK) Limited	Evergreen Marine (Asia) Pte. Ltd.	3	Accounts receivable	1,177,348	"	0.13

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is ‘0’.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; Fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.):

(1) Parent company to subsidiary.

(2) Subsidiary to parent company

(3) Subsidiary to subsidiary

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: Terms are approximately the same as for general transactions.

Note 5: The Company may decide to disclose or not to disclose transaction details in this table based on the Materiality Principle.

Evergreen Marine Corporation (Taiwan) Ltd.

Information on investees (not including investee company of Mainland China)

For the three-month period ended March 31, 2026

Table 7

Expressed in thousands of shares/thousands of New Taiwan Dollars

Investor	Investee (Note 1、Note 2)	Location	Main business activities	Initial investment amount		Shares held as of March 31, 2026			Net profit (loss) of the investee for the three-month period ended March 31, 2026 (Note 2(2))	Investment income (loss) recognised by the Company for the three-month period ended March 31, 2026 (Note 2(3))	Footnote
				Balance as of March 31, 2026	Balance as of December 31, 2025	Number of shares	Ownership (%)	Book value			
Evergreen Marine Corporation	Peony Investment S.A.	Republic of Panama	Investment activities	$ 47,993	$ 47,993	15	100.00	$ 71,490,351	$ 548,458	$ 592,458	Subsidiary of the Company (Note)
	Taiwan Terminal Services Co., Ltd.	Taiwan	Loading and discharging operations of container yards	92,500	92,500	7,700	77.00	151,226	12,301	9,471	〃 (Note)
	Everport Terminal Services Inc.	U.S.A	Terminal services	3,200	3,200	1	94.43	5,916,586	90,886	85,823	〃 (Note)
	Evergreen Marine (Hong Kong) Ltd.	Hong Kong	Marine transportation and shipping agency	6,698,153	6,698,153	6,320	79.00	16,678,402	1,332,177	1,040,694	〃 (Note)
	Evergreen Shipping Agency (Israel) Ltd.	Israel	Shipping agency	18,790	18,790	1,800	100.00	46,827	12,540	12,540	〃 (Note)
	Evergreen Marine (Asia) Pte. Ltd.	Singapore	Marine transportation and shipping agency	1,599,750	1,599,750	50,000	100.00	392,560,321	3,687,645	3,730,129	〃 (Note)
	Charng Yang Development Co.,Ltd.	Taiwan	Development, rental, sale of residential and commercial buildings	770,000	770,000	73,178	50.00	1,044,196	50,906	22,783	Investee accounted for using equity method
	Evergreen International Storage and Transport Corporation	Taiwan	Container transportation and gas stations	2,687,363	2,687,363	215,353	40.36	12,551,613	553,268	223,425	〃
	Evergreen Security Corporation	Taiwan	General security guards services	217,037	217,037	12,622	62.25	402,399	20,308	11,867	Subsidiary of the Company (Note)
	EVA Airways Corporation	Taiwan	International passengers and cargo transportation	5,825,287	5,825,287	401,139	7.43	10,876,055	8,268,012	614,139	Investee accounted for using equity method
	Taipei Port Container Terminal Corporation	Taiwan	Container distribution and cargo stevedoring	1,847,584	1,847,584	175,160	33.68	2,607,282	117,844	39,695	〃
	Ever Ecove Corporation	Taiwan	Waste treatment and combined heat and power	305,000	305,000	30,500	19.06	488,043	(19,111)	(3,643)	〃
	VIP Greenport Joint Stock Company	Vietnam	Terminal services	165,000	165,000	13,750	21.74	275,690	105,314	22,894	〃
	Evergreen Steel Corp.	Taiwan	Repairment of containers, Rolled steel, Manufacturing, processing, repairing and trading of steel structures - trailers and components	3,819,754	3,819,754	79,248	19.00	5,217,620	448,207	83,618	〃
	Evergreen Shipping Agency (Thailand) Co., Ltd.	Thailand	Shipping agency	194,017	194,017	680	85.00	135,875	43,042	36,585	Subsidiary of the Company (Note)
	Evergreen Agency (South Africa) (Pty) Ltd.	South Africa	Shipping agency	83,217	83,217	5,500	55.00	83,593	28,268	15,547	〃 (Note)
	PT. Evergreen Shipping Agency Indonesia	Indonesia	Shipping agency	195,374	-	0.49	49.00	283,931	40,919	20,051	Investee accounted for using equity method
	Evergreen Shipping Agency (India) Pvt. Ltd.	India	Shipping agency	524,352	-	100	100.00	353,573	38,394	15,350	Subsidiary of the Company (Note)

Investor	Investee (Note 1、Note 2)	Location	Main business activities	Initial investment amount		Shares held as of March 31, 2026			Net profit (loss) of the investee for the three-month period ended March 31, 2026 (Note 2(2))	Investment income (loss) recognised by the Company for the three-month period ended March 31, 2026 (Note 2(3))	Footnote
				Balance as of March 31, 2026	Balance as of December 31, 2025	Number of shares	Ownership (%)	Book value			
Peony Investment S.A.	Clove Holding Ltd.	British Virgin Islands	Investment holding company	$ 504,669	$ 504,669	10	100.00	$ 561,633	$ 5,267	$ 5,267	Indirect subsidiary of the Company (Note)
	Evergreen Shipping Agency (Europe) GmbH	Germany	Shipping agency	266,070	266,070	-	100.00	643,651	10,601	10,601	〃 (Note)
	Evergreen Shipping Agency (Korea) Corporation	South Korea	Shipping agency	77,620	77,620	121	100.00	97,772	23,935	23,935	〃 (Note)
	Greencompass Marine S.A.	Republic of Panama	Marine transportation	11,310,233	11,310,233	3,535	100.00	43,465,512	155,569	155,569	〃 (Note)
	Evergreen Shipping Agency (India) Pvt. Ltd.	India	Shipping agency	-	37,649	-	-	-	38,394	23,044	Subsidiary of the Company (Note)
	Evergreen Argentina S.A.	Argentina	Real estate leasing	4,479	4,479	150	95.00	71,500	409	388	Indirect subsidiary of the Company (Note)
	PT. Multi Bina Pura International	Indonesia	Loading and discharging operations of container yards and inland transportation	272,788	272,788	18	95.03	599,442	31,041	29,498	〃 (Note)
	PT. Multi Bina Transport	Indonesia	Container repair, cleaning and inland transportation	25,733	25,733	2	17.39	12,556	124	22	〃 (Note)
	Evergreen Heavy Industrial Corp. (Malaysia) Berhad	Malaysia	Container manufacturing	873,299	873,299	42,120	84.44	1,670,121	(8,674)	(7,325)	〃 (Note)
	Evergreen Marine (UK) Limited	U.K	Marine transportation and shipping agency	4,290,614	4,290,614	765	51.00	18,715,348	107,420	54,784	〃 (Note)
	Evergreen Shipping Agency (Australia) Pty. Ltd.	Australia	Shipping agency	54,660	54,660	1	100.00	118,542	33,920	33,920	〃 (Note)
	Evergreen Shipping Agency (Russia) Ltd.	Russia	Shipping agency	27,132	27,132	-	51.00	21,112	(3,893)	(1,985)	〃 (Note)
	Evergreen Shipping Agency (Vietnam) Company Limited	Vietnam	Shipping agency	39,386	39,386	-	100.00	848,808	111,197	111,197	〃 (Note)
	PT. Evergreen Shipping Agency Indonesia	Indonesia	Shipping agency	-	32,091	-	-	-	40,919	-	Investee accounted for using equity method
	Luanta Investment (Netherlands) N.V.	Curaçao	Investment holding company	1,521,019	1,521,019	460	50.00	895,098	(974)	(487)	Investee company of Peony accounted for using equity method
	Evergreen Shipping Agency Co. (U.A.E.) LLC	United Arab Emirates	Shipping agency	66,614	66,614	-	49.00	119,278	58,082	28,461	〃
	Greenpen Properties Sdn. Bhd.	Malaysia	Renting estate and storehouse company	13,631	13,631	1,500	30.00	(15,671)	1,038	311	〃
	Evergreen Marine Co. (Malaysia) Sdn.Bhd.	Malaysia	Shipping agency	301,207	301,207	500	100.00	1,005,707	71,052	71,052	Indirect subsidiary of the Company (Note)
	Evergreen Marine (Hong Kong) Ltd.	Hong Kong	Marine transportation and shipping agency	84,787	84,787	80	1.00	228,769	1,332,177	13,015	Subsidiary of the Company (Note)

Investor	Investee (Note 1、Note 2)	Location	Main business activities	Initial investment amount		Shares held as of March 31, 2026			Net profit (loss) of the investee for the three-month period ended March 31, 2026 (Note 2(2))	Investment income (loss) recognised by the Company for the three-month period ended March 31, 2026 (Note 2(3))	Footnote
				Balance as of March 31, 2026	Balance as of December 31, 2025	Number of shares	Ownership (%)	Book value			
Peony Investment S.A.	Ics Depot Services Sdn. Bhd.	Malaysia	Depot services	$ 35,642	$ 35,642	286	28.65	$ 100,489	$ 7,378	$ 2,113	Investee company of Peony accounted for using equity method
Clove Holding Ltd.	Everport Terminal Services Inc.	U.S.A	Terminal services	208,094	208,094	0.059	5.57	508,739	90,886	5,063	Subsidiary of the Company (Note)
Everport Terminal Services Inc.	Whitney Equipment LLC.	U.S.A	Equipment Leasing Company	6,399	6,399	-	100.00	594,654	14,440	14,440	Indirect subsidiary of the Company (Note)
PT. Multi Bina Pura International	PT. Multi Bina Transport	Indonesia	Container repair cleaning and inland transportation	105,629	105,629	7.55	72.95	52,672	124	91	〃 (Note)
Evergreen Marine (Hong Kong) Limited	Evergreen Marine (Latin America), S.A.	Republic of Panama	Management consultancy	20,846	20,846	600	100.00	22,059	633	633	〃 (Note)
	Evergreen Shipping Service (Cambodia) Co., Ltd.	Cambodia	Shipping agency	6,399	6,399	200	100.00	121,581	20,328	20,328	〃 (Note)
	Evergreen Shipping Agency (Peru) S.A.C.	Peru	Shipping agency	8,882	8,882	900	60.00	55,903	77,974	46,784	〃 (Note)
	Evergreen Shipping Agency (Colombia) S.A.S	Colombia	Shipping agency	11,231	11,231	80	75.00	125,321	79,155	59,366	〃 (Note)
	Evergreen Shipping Agency (Chile) SpA.	Chile	Shipping agency	10,200	10,200	2	60.00	18,000	1,003	602	〃 (Note)
	Evergreen Shipping Agency Lanka (Private) Ltd.	Sri Lanka	Shipping agency	3,878	3,878	2,160	40.00	35,619	22,118	8,847	Investee company of Evergreen Marine (Hong Kong) Limited accounted for using equity method
	Evergreen Shipping Agency Philippines Corporation	Philippines	Shipping agency	157,666	157,666	10,000	100.00	180,061	19,467	19,467	Indirect subsidiary of the Company (Note)
	Evergreen Shipping Agency Saudi Co. (L.L.C.)	Saudi Arabia	Shipping agency	19,463	19,463	180	60.00	55,671	16,561	9,937	〃 (Note)
Evergreen Marine (Asia) Pte. Ltd.	Evergreen Gemi Acenteligi A.S.	Turkey	Shipping agency	5,645	5,645	24	60.00	71,384	28,220	16,932	〃 (Note)
	Evergreen Shipping Agency (Japan) Corporation	Japan	Shipping agency	497,025	497,025	90	100.00	1,269,286	31,825	31,716	〃 (Note)
	Evergreen Shipping Agency (Ecuador) S.A.	Ecuador	Shipping agency	5,759	5,759	180	60.00	17,290	14,128	8,477	〃 (Note)
	Evergreen Business Process Inc.	U.S.A	Computer system services and terminal logistics	63,990	63,990	2,000	100.00	135,485	5,315	5,315	〃 (Note)
	Evergreen International Myanmar Co., Ltd.	Myanmar	Shipping agency	2,444	2,444	105	70.00	12,598	51	36	〃 (Note)
	Colon Container Terminal S.A.	Republic of Panama	Container terminal loading and unloading operations	8,574,660	8,574,660	57,150	100.00	11,658,407	724,585	729,232	〃 (Note)

Investor	Investee (Note 1、Note 2)	Location	Main business activities	Initial investment amount		Shares held as of March 31, 2026			Net profit (loss) of the investee for the three-month period ended March 31, 2026 (Note 2(2))	Investment income (loss) recognised by the Company for the three-month period ended March 31, 2026 (Note 2(3))	Footnote
				Balance as of March 31, 2026	Balance as of December 31, 2025	Number of shares	Ownership (%)	Book value			
Evergreen Marine (Asia) Pte. Ltd.	Evergreen Shipping Agency (Uruguay) S.A.	Uruguay	Shipping agency	$ 4,365	$ 4,365	5,100	60.00	$ 16,916	$ 3,565	$ 2,139	Indirect subsidiary of the Company (Note)
	Evergreen Marine (Singapore) Pte. Ltd.	Singapore	Marine transportation and shipping agency	5,759,100	5,759,100	10,000	100.00	3,015,504	29,780	94,269	〃 (Note)
	Evergreen Shipping Agency (Peru) S.A.C.	Peru	Shipping agency	6,260	6,260	600	40.00	37,269	77,974	31,190	〃 (Note)
	Evergreen Shipping Agency (Chile) SpA.	Chile	Shipping agency	6,667	6,667	1	40.00	12,000	1,003	401	〃 (Note)
	Evergreen Shipping Agency Mexico S.A. de C.V.	Mexico	Shipping agency	100,145	100,145	74	100.00	696,869	37,071	37,071	〃 (Note)
	Unigreen Marine, S.A.	Republic of Panama	Shipping agency	306,765	306,765	93	100.00	394,033	84	(28)	〃 (Note)
	Italia Marittima S.p.A.	Italy	Marine transportation	13,945,373	13,945,373	1,000	100.00	22,165,992	238,420	194,290	〃 (Note)
	Abu Qir Container Terminal Company S.A.E.	Egypt	Container terminal loading and unloading operations	1,471,782	1,471,782	628	20.00	1,311,593	(569,997)	(113,999)	Investee company of Evergreen Marine (Asia) Pte. Ltd. accounted for using equity method
	Evergreen Shipping Agency (Colombia) S.A.S.	Colombia	Shipping agency	6,555	6,555	27	25.00	41,774	79,155	19,789	Indirect subsidiary of the Company (Note)
	Evergreen Shipping Agency (Greece) Single Member S.A	Greece	Shipping agency	139,442	139,442	4	100.00	222,418	40,384	40,384	〃 (Note)
	Evergreen-PSA Terminal Pte. Ltd.	Singapore	Container terminal loading and unloading operations	1,613,878	1,613,878	34,300	49.00	1,757,465	35,761	17,523	Investee company of Evergreen Marine (Asia) Pte. Ltd. accounted for using equity method
	Euromax Terminal Rotterdam B.V.	Netherlands	Container terminal loading and unloading operations	2,430,284	2,430,284	25	20.00	2,608,632	(141,111)	(28,222)	〃 (Note)
	Evergreen Shipping Agencies Company (Jordan) LLC	Jordan	Shipping agency	6,645	6,645	147	49.00	2,539	(1,976)	(968)	〃 (Note)
	CEVG 310 JV, LLC	U.S.A	Real estate leasing	4,186,291	4,186,291	-	100.00	4,195,149	1,569	1,569	Indirect subsidiary of the Company (Note)
	ONE EVT, LLC	U.S.A	Real estate leasing	1,390,648	1,390,648	-	100.00	1,203,402	(45,202)	(45,202)	Indirect subsidiary of the Company (Note)
	Estate Management S.A.U.	Argentina	Real estate leasing	61,067	61,067	2,000	100.00	53,338	227	227	〃 (Note)
	Evergreen Shipping (Spain) S.L.U.	Spain	Shipping agency	219,283	219,283	6	100.00	290,984	40,959	40,959	〃 (Note)

Investor	Investee (Note 1、Note 2)	Location	Main business activities	Initial investment amount		Shares held as of March 31, 2026			Net profit (loss) of the investee for the three-month period ended March 31, 2026 (Note 2(2))	Investment income (loss) recognised by the Company for the three-month period ended March 31, 2026 (Note 2(3))	Footnote
				Balance as of March 31, 2026	Balance as of December 31, 2025	Number of shares	Ownership (%)	Book value			
Evergreen Marine (Asia) Pte. Ltd.	Evergreen Shipping Agency (Brazil) S.A.	Brazil	Shipping agency	$ 40,836	$ 40,836	$ 2,000	100.00	$ 111,427	$ 19,133	$ 19,133	Indirect subsidiary of the Company (Note)
	Evergreen Shipping Agency (Argentina) S.A.U.	Argentina	Shipping agency	96,861	96,861	9,000	100.00	129,408	3,523	3,523	〃 (Note)
Colon Container Terminal S.A.	Colon Logistics Park, S.A.	Republic of Panama	Warehousing business	527,918	527,918	16,500	60.00	322,973	(8,940)	(5,364)	〃 (Note)
Italia Marittima S.p.A.	Evergreen Shipping Agency (Koper) d.o.o.	Slovenija	Shipping agency	3,305	3,305	-	60.00	5,285	2,553	1,532	〃 (Note)
	Evergreen Shipping Agency (Italy) S.p.A.	Italy	Shipping agency	235,014	235,014	1	100.00	173,752	7,074	7,074	〃 (Note)

Note: Intra-group transactions are eliminated in full on consolidation.

Note 1: If a public company owns an overseas holding company and its consolidated financial report is prepared according to the local law rules, the information of the overseas investee company under the holding company could not be filled in the table.
company about the disclosure of related overseas investee information.

Note 2: If Note 1 does not apply to the investee company, fill in the columns according to the following regulations:

(1) The columns of 'Investee', 'Location', 'Main business activities', 'Initial investment amount' and 'Shares held as at March 31, 2026' should fill orderly in the Company's (public company's) information on investees and every directly or indirectly controlled investee's investment information, and note the relationship between the Company (public company) and its investee each (ex. direct subsidiary or indirect subsidiary) in the 'footnote' column.

(2) The 'Net profit (loss) of the investee for the three-month period ended March 31, 2026' column should fill in amount of net profit (loss) of the investee for this period.

(3) The'Investment income (loss) recognised by the Company for the three-month period ended March 31, 2026' column should fill in the Company (public company) recognised investment income (loss) of its direct subsidiary and recognised investment income (loss) of its investee accounted for under the equity method for this period. When filling in recognised investment income (loss) of its direct subsidiary, the Company (public company) should confirm that direct subsidiary's net profit (loss) for this period has included its investment income (loss) which shall be recognised by regulations.

Evergreen Marine Corporation (Taiwan) Ltd.

Information on investments in Mainland China

For the three-month period ended March 31, 2026

Table 8

Expressed in thousands of New Taiwan Dollars

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three-month period ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Net income (loss) of the investee for the three-month period ended March 31, 2026	Ownership held by the Company (direct or indirect) (%)	Investment income (loss) recognised by the Company. for the three-month period ended March 31, 2026 (Note 2(2)B)	Book value of investments in Mainland China as of March 31, 2026	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Ningbo Victory Container Co., Ltd.	Inland container transportation, container storage, loading, discharging, repair and related activities	$ 578,455	(2)	$ 229,132	$ -	$ -	$ 229,132	$ 18,903	40.00	$ 7,561	$ 345,838	$ -	
Qingdao Evergreen Container Storage & Transportation Co., Ltd.	Inland container transportation, storage, loading, discharging, repair, cleaning and related activities	196,716	(2)	45,332	-	-	45,332	150,575	40.00	60,230	280,014	-	
Kingtrans Intl. Logistics (Tianjin) Co., Ltd.	Inland container transportation, storage, loading, discharging, repair, cleaning and related activities	360,704	(2)	302,841	-	-	302,841	19,898	76.00	15,122	410,939	-	(Note)
Ever Shine (Shanghai) Enterprise Management Consulting Co., Ltd.	Management consultancy, self-owned property leasing	2,011,018	(2)	2,606,324	-	-	2,606,324	14,009	80.00	(8,169)	2,970,173	-	(Note)
Ever Shine (Ningbo) Enterprise Management Consulting Co., Ltd.	Management consultancy, self-owned property leasing	199,030	(2)	288,335	-	-	288,335	659	80.00	542	163,840	-	(Note)
Ever Shine (Shenzhen) Enterprise Management Consulting Co., Ltd.	Management consultancy, self-owned property leasing	283,949	(2)	501,697	-	-	501,697	1,286	80.00	(1,070)	383,245	-	(Note)
Ever Shine (Qingdao) Enterprise Management Consulting Co., Ltd.	Management consultancy, self-owned property leasing	230,227	(2)	408,972	-	-	408,972	259	80.00	(498)	245,579	-	(Note)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three-month period ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Net income (loss) of the investee for the three-month period ended March 31, 2026	Ownership held by the Company (direct or indirect) (%)	Investment income (loss) recognised by the Company. for the three-month period ended March 31, 2026 (Note 2(2)B)	Book value of investments in Mainland China as of March 31, 2026	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Evergreen Shipping Agency (China) Co., Ltd.	Agency services dealing with port formalities	$ 31,739	(2)	$ 94,700	$ -	$ -	$ 94,700	$ 18,940	52.00	$ 9,849	$ 52,502	-	(Note)
Shanghai Shengrong International Container Development Co., Ltd.	Inland container transportation, storage, loading, discharging, repair, cleaning and related activities	46,286	(2)	22,732	-	-	22,732	4,843	49.00	2,373	35,573	-	
Evergreen Information Processing (Shanghai) Co., Ltd.	Data processing and information technology consulting services	13,341	(2)	12,798	-	-	12,798	3,570	100.00	3,570	35,851	-	(Note)

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
Evergreen Marine Corporation	$ 4,512,863	$ 5,102,891	$ 363,003,479

Note: Intra-group transactions are eliminated in full on consolidation.

Note 1: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

(1) Directly invest in a company in Mainland China.

(2) Through investing in an existing company, Peony Investment S.A. and Evergreen Marine (Hong Kong) Ltd. and Evergreen Marine (Asia) Pte. Ltd., in the third area, which then invested in the investee in Mainland China.

(3) Others

Note 2: In the 'Investment income (loss) recognised by the Company for the three-month period ended March 31, 2026' column:

(1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.

(2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:

A. The financial statements that are audited and attested by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

B. The financial statements that are audited and attested by R.O.C. parent company's CPA.

C. Others.

Note 3: The numbers in this table are expressed in New Taiwan Dollars.